



MANIAPOTO  
MĀORI TRUST BOARD

# 2017-18 MANIAPOTO MĀORI TRUST BOARD ANNUAL REPORT



Nā Rereahu rāua ko Rangianewa  
Ko Te Ihiingārangi te tuakana  
Nā Rereahu rāua ko Hineapounamu  
Ko Maniapoto te mana  
Te ihi o te iwi.

Ngā uri o Rereahu  
Ko Rereahu te matua  
Ko Te Ihiingārangi te tuakana  
Ko Maniapoto te mana  
Te ihi o te iwi  
Tihei Mauri Ora!



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## TE KUPENGA O MANIAPOTO CHAIRPERSON AND DIRECTORS REPORT

### APPENDIX



Ko te mea nui i roto i tenei whakahaere ko te whakatopu i te Iwi, kia kotahi ai te tinana me te whakaaro ki te rapu i nga tikanga e tupu ai te Iwi i runga i te pai i te rangatiratanga me te whai rawatanga. Kia whanui ai hoki te titiro ki runga ki nga tikanga katoa e ahu mai ana i nga taumata nunui o te motu. Ma te topu o te Iwi, ka mutu te ngaungau me te taututetute, katahi ka whanui te titiro ki nga tikanga katoa pa ana ki te iwi.

Of prime importance in this arrangement is the amalgamation of the people, to be one in thought and deed, to find ways by which the Iwi can grow, can benefit [from that growth] with their rangatiratanga [intact], and can prosper.

To be able also to see the breadth of opportunities in areas of national importance. Through the amalgamation of the Iwi, argument and dissension will cease, resulting in a breadth of vision in Iwi activities of benefit to the Iwi.

*Source: Te Kawenata o Ngāti Maniapoto me ōna hapū maha 1904.*





# KAUPAPA

WAIRUATANGA – TE REO O MANIAPOTO

KOTAHITANGA

MANAAKITANGA - MANA

WHAKAPAPA

RANGATIRATANGA

ŪKAIPŌ

KAITIAKITANGA

WHAKAWHĀNAUNGATANGA

WHAKATUPURANGA

MAUITANGA

## STRATEGIC ASPIRATION

VIBRANT MANIAPOTO IWI

## VISION

FOR A UNIFIED MANIAPOTO IWI ACHIEVING  
CULTURAL AND SOCIAL WELLBEING,  
ENVIRONMENTAL SUSTAINABILITY AND  
ECONOMIC GROWTH

## MISSION

TO ENGAGE MANIAPOTO IWI TO  
ACHIEVE THE VISION

# PURPOSE

TO BE ACCOUNTABLE TO IWI

TO REPRESENT MANIAPOTO IWI

TO ADVOCATE FOR AND ON BEHALF OF MANIAPOTO

TO FACILITATE DEVELOPMENT AND CHANGE

TO MONITOR PROGRESS TOWARDS ACHIEVING ASPIRATIONS

TO GROW CAPACITY & KNOWLEDGE

TO CREATE OPPORTUNITIES

TO INSPIRE THE MAXIMISATION OF POTENTIAL

TO PROTECT & ADVANCE MANIAPOTO INTERESTS





# PŪRONGO TIAMANA

## CHAIRMAN'S REPORT

*Me wehi ki te Atua ko ia te tīmatanga, ko ia te whakamutunga o ngā mea katoa. Me whakahōnore tō tātou Kīngi Tuheitia, ko te whare Kāhui Ariki, me te wharenui o Potatau. Paimārire ki a rātou. Ki ngā tini Aitua, kua wehi ki te pō, haere, haere. No reira e ngā mate huhua, moe mai rā, ko rātou te hunga mate ki a rātou, tātou te hunga ora ki a tātou.*

*Condolences and deepest sympathies to the many whānau who have lost loved ones over the past year. Moe mai rā i roto i ngā ringaringa o te Atua. Haere rātou ki a rātou, tātou ki a tātou. Paimārire.*

This past year has once again seen some very significant milestones achieved on behalf of, and for Maniapoto iwi. The Board have continued progress in achieving our strategic goals, in particular within the Maniapoto settlement space.

The Agreement in Principle (AIP) was signed on 15th August 2017 confirming the outline for an agreed historical account, cultural, relationship, natural resources redress, the approach to commercial redress and the quantum of \$165m. Another significant milestone for Maniapoto around this time was the Memorandum of Understanding (MOU) Signing with Whanganui in regards to the relationship between both iwi and Te Awa Tupua.

Sir Wira Gardiner joined the team alongside Mook Hohneck and the Maniapoto Negotiators undertook a broad interests based approach knowing that the substance and detail of the redress measures would support the strategic aspiration of the tribe. The next phase of the treaty settlements work is to initial a Deed of Settlement that achieves the best outcome for our people.



Another piece of important work being progressed is the development of a Post Settlement Governance Entity (PSGE), the new Maniapoto Tribal entity that will be created to receive and manage the Settlement redress assets on behalf of Maniapoto. Input from our people on what this should look like is of utmost importance and a number of hui and online fora have been undertaken to gather this feedback. Once consultation is completed the next steps will involve putting forward a PSGE option for iwi to vote on.

In September last year the Crown informed MMTB that the original date of December 2018 set to initial a deed of settlement was not achievable and a new timeframe will now see this objective likely to be attained by mid/end of 2019. The Board acknowledge the significant contribution of Sir Wira Gardiner to advancing the settlement of the Maniapoto Treaty Claims.

In a separate process, the Board is currently working alongside Raukawa and Waikato-Tainui to develop an iwi-led proposal to present to Crown for the return of the Orakau battle site



property and its future custodianship and administration. Consultation hui to receive Maniapoto iwi, hapū and whānau aspirations have been held and will continue in an endeavor to confirm a future framework for Orakau that is inclusive of all interests' parties.

The MMTB triennial elections process began in March 2018, with the appointment of new members confirmed in June 2018. The newly elected Trustees who took up their post from July 2018 are: R Tiwha Bell (Chairman, Kaumātua Kaunihera Rep), Keith Ikin (Deputy Chair, generally elected), Bella Taikiari-Brame (generally elected), Barney Manaia (Nehenehenui RMC Rep), Dan Te Kanawa (generally elected), Derek Wooster (generally elected), Glenn Tootill (generally elected), John Kaati (Ngā Tai o Kāwhia RMC), Miria Tauariki (Kiingitanga Rep), Muira Barry (Mokau ki Runga RMC), Ray Wi (Rereahu RMC), Riria Te Kanawa (generally elected), Ronnie Takerei (Nehenehenui RMC), Tame Tuwhangai (Tuhua Hikurangi RMC) and Weo Maag (Te Tokanganui-a-Noho RMC). I take this opportunity to thank the outgoing Trustees, Gabrielle Morgan-Logan, Haylee Putaranui, Huia Davis and Rongo Wetere for their

dedication and the mahi they carried out on behalf of our Iwi during their time on the Board. Soon after the elections, the Board regretfully received the resignation of Riria Te Kanawa and I also wish to acknowledge and thank Riria for her valued contribution on behalf of Maniapoto.

Sonya Hetet (Ngāti Hinewai, Ngawaero, Ngati Taiwa) was appointed to an interim role as MMTB CEO in November 2017, following the resignation of Janise Eketone, former MMTB CEO of 10 years standing. In April 2018, Sonya was formally appointed to the MMTB CEO position, transitioning from the Senior Management role she held at MMTB where for 8 years she carried out leadership roles within the Maniapoto settlement and overlapping claims areas. As CEO, Sonya will oversee the development of the new governance entity for Maniapoto, which will include the disestablishment of MMTB. Under her leadership and with the able assistance of the operational team we are well supported to advance and protect the interests of Maniapoto me ōna hapū maha on many fronts.

The MMTB Whanake Taiao team continues its work and focus





on the effective implementation of co-management arrangements over the Waipā River. Te Taiao projects continue to be carried out to support the growth of whānau capacity and capability to participate and be involved in all areas of the Maniapoto environmental space, particularly with regard to the restoration and the clean-up of our awa.

The Tribal Register continues to grow with an increased number of tribal registrations processed over the past year. I encourage those that are yet to register to please do so and for others to please check that their contact details or those of their whānau are correct and up to date.

I wish to acknowledge our Maniapoto hapū, marae, and whānau who have contributed to the progression of our Maniapoto Treaty Settlements process together with the Kaumātua Kaunihera and members of the Strategic Negotiations Advisory Team. Ngā mihi nui kia koutou.

Other significant initiatives that occurred over the past year include:

△ The 10th year celebration of the Te Kuiti Kaumātua Games. I acknowledge the games committee and volunteers who make this event such a success.

△ Te Wharekura o Maniapoto opened the new kura in October 2018. Its fresh bright learning environment is enjoyed by our tamariki. Well done to all involved.

△ Launching of the book written by Witi Ihimaera and translated by Hēmi Kelly, “Moetū – Sleeps Standing” at Mangatoatoa in October 2017.

An acknowledgement also of the many other roopu who work tirelessly across the rohe for the benefit of our iwi including:

- △ Ngāti Maniapoto Marae Pact Trust
- △ Our Regional Management Committees
- △ Taumarunui Community Kōkiri Trust
- △ Our Kohanga Reo

In closing, I acknowledge and thank my fellow Board trustees, CEO, and MMTB staff for their utmost commitment and hard work carried out over the past 12 months.

Paimarire

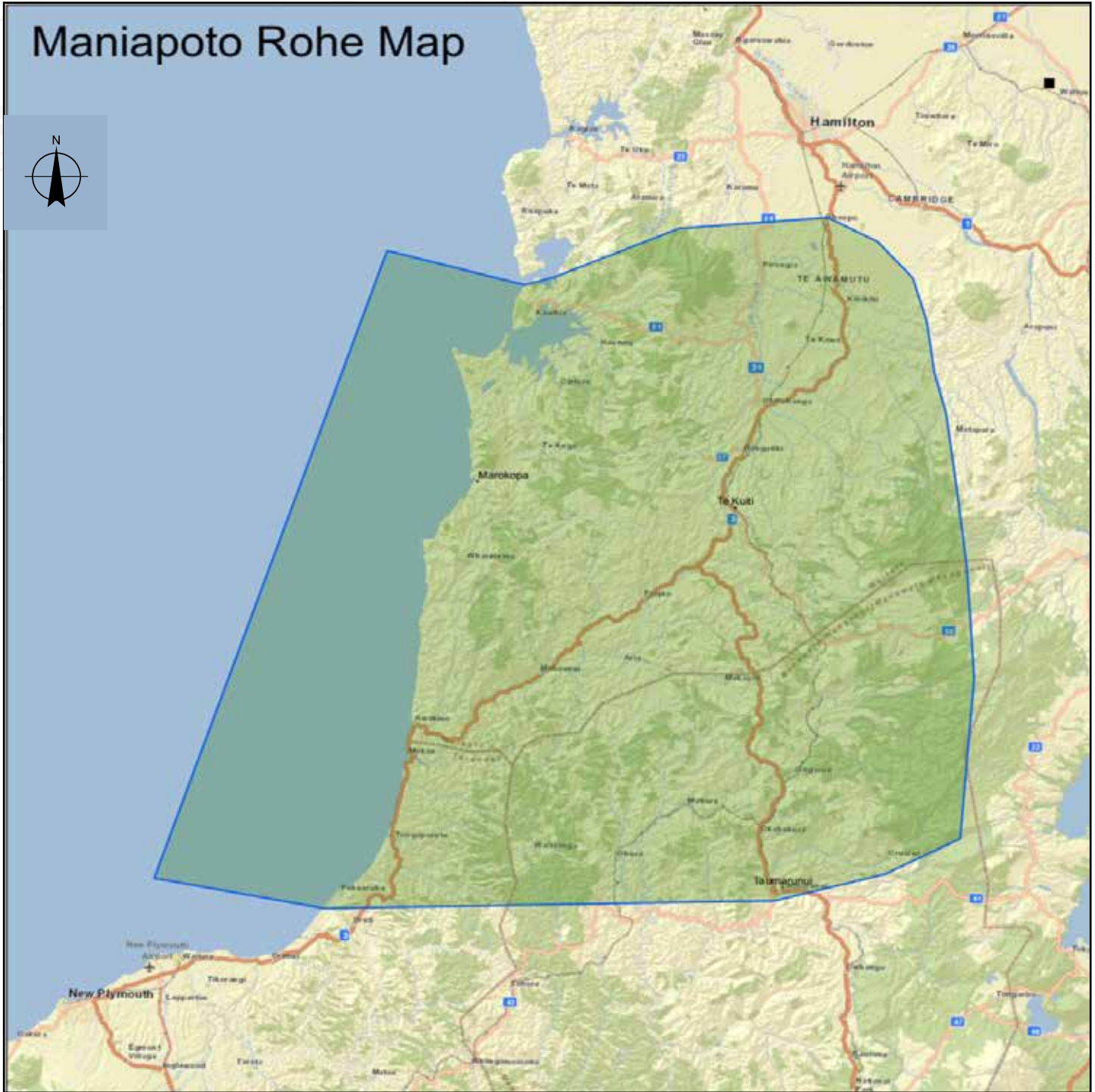


26th of February 2019

R.Tiwha Bell – Chairman



# MANIAPOTO ROHE AND MARAE



The rohe boundaries are Raukumara in the north to Waipungao Stream and Taumaranui in the south and the Wharepūhanga and Hauhungaroa ranges in the east.

This map is indicative rather than definitive, and is the map that the Maniapoto Māori Trust Board uses as a reference for its mahi.

The rohe covers approximately 800,000 hectares which is 3% of Aotearoa.

Within the rohe there are 1531 Māori land blocks that collectively cover an area of approximately 80,000 hectares - 10% of the rohe.



## Ngā Marae

● Hia Kaitupeka	● Nga Hapu Ohura	● Te Korapatu
● Hiiona	● Oparure / Waipatoto	● Te Kotahitanga
● Kahotea	● Paemate	● Te Koura
● Kakepuku Papakainga	● Peetania	● Te Kumi
● Kaputuhi	● Pohatuiri	● Te Mahoe
● Ko Te Hokingamai ki te Nehenehenui	● Purekireki	● Te Miringa Te Kakara
● Mana Ariki	● Rakaunui	● Te Piruru
● Mangapechi	● Rereamanu	● Te Rongoroa
● Mangarama	● Tane Hopuwai	● Te Tokanganui a noho
● Mangatoatoa	● Tarewaanga	● Tokikapu
● Maniaroa	● Te Ahoroa	● Tokopiko
● Marokopa	● Te Hape	● Tomotuki
● Mokai Kainga	● Te Ihingarangi	● Turitea
● Mokau Kohunui	● Te Kauae	● Tuwhenua
● Mokoroa	● Te Kawau Papakainga	● Waipu
● Motiti	● Te Keeti	● Whakaaro Kotahi
● Napinapi	● Te Kopua	● Wharauora

This Maniapoto marae list is sourced from the Māori Trust Boards Regulations 1985.

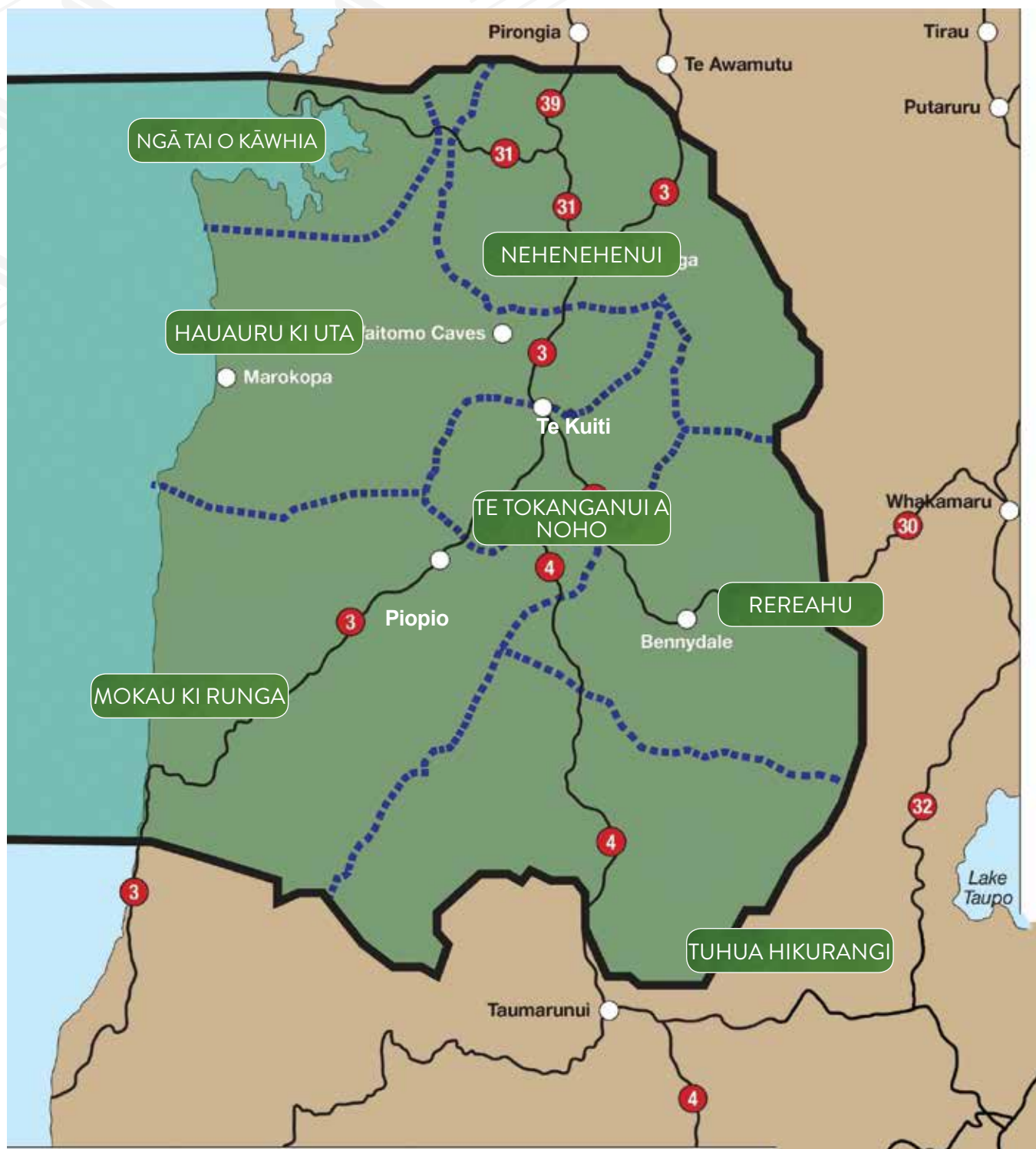
There have been some additions and corrections to marae names and the list is subject to change.

This list has matured with changes since inception in 1985.



## REGIONAL MANAGEMENT COMMITTEES

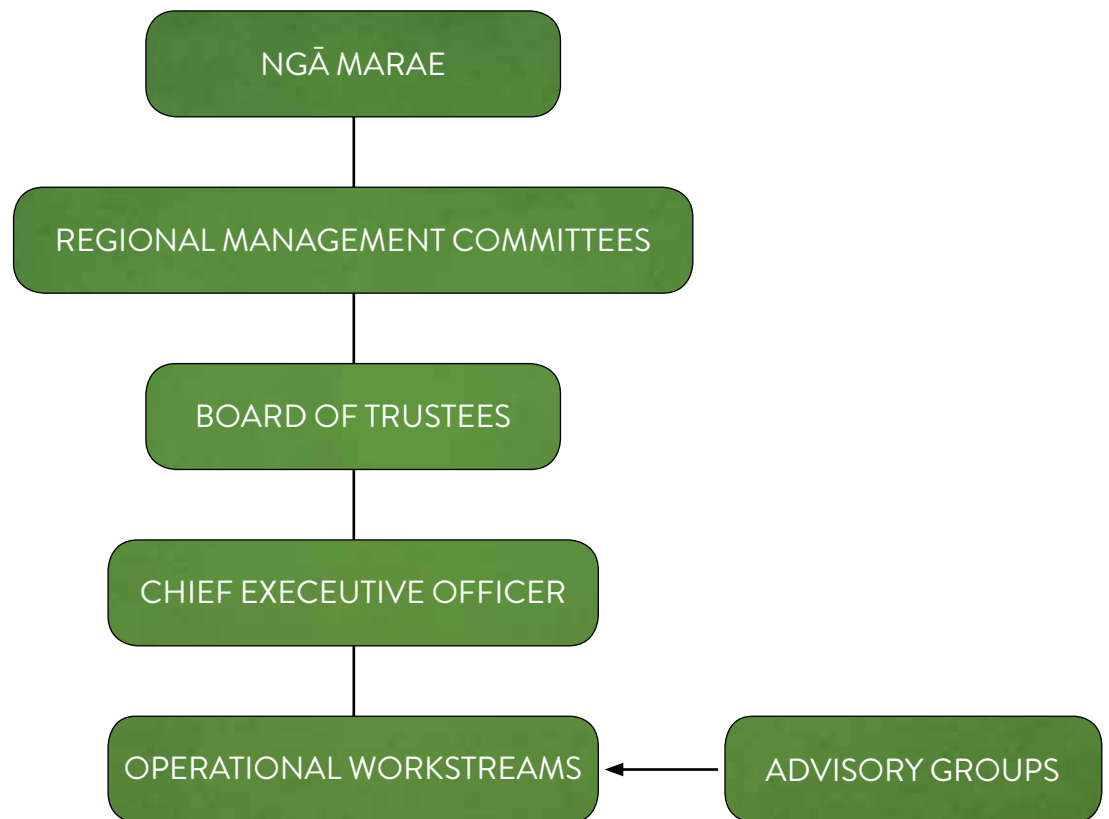
There are 7 regional management committees (RMC)



Each RMC is made up of 2 representatives from each of the marae in their RMC  
The main purpose of a RMC is to appoint one representative to the MMTB Board of Trustees



## ORGANISATION STRUCTURE



## BOARD OF TRUSTEES

- △ The Board is made up of 15 Trustees:
- △ Seven trustees are appointed by the seven MMTB regional management committees (RMCs)
  - One appointment per RMC
- △ One trustee is appointed by the Kaumātua Kaunihera
- △ One trustee is appointed by Kiingi Tuheitia and six trustees are elected by those eligible to vote on the electoral roll i.e. the tribal register

R. TIWHA BELL	Chairman - Kaumātua Kaunihera representative
KEITH IKIN	Deputy Chairman - Generally elected
MUIORA BARRY	Mokau Ki Runga RMC representative
HUIA DAVIS (UNTIL JULY 2018)	Hauauru ki Uta RMC representative
RONNIE TAKEREI (FROM JULY 2018)	
WEO MAAG	Te Tokanganui-a-noho RMC representative
GABRIELLE MORGAN LOGAN (UNTIL JULY 2018)	Nehenehenui RMC representative
BARNEY MANAIA (FROM JULY 2018)	
HAYLEE PUTARANUI (UNTIL JULY 2018)	Generally elected
BELLA TAKIARI-BRAME	Generally elected
MIRIA TAUARIKI	Te Arikiniui representative
RIRIA (MISSY) TE KANAWA	Generally elected
DANIEL TE KANAWA	Generally elected
GLENN TOOTILL (UNTIL JULY 2018)	Ngā Tai ō Kāwhia RMC representative
JOHN KAATI (FROM JULY 2018)	
TAME TUWHANGAI	Tuhua Hikurangi RMC representative
RONGO H WETERE (UNTIL JULY 2018)	Generally elected
RAY WI	Rereahu RMC representative
GLENN TOOTILL (FROM JULY 2018)	Generally elected
DEREK WOOSTER (FROM JULY 2018)	Generally Elected





## ADVISORY GROUPS

From time to time there is a need to bring together a group to provide advice regarding a specific kaupapa. During the reporting year there were two advisory groups.

### TE MANA TAIAO ADVISORY GROUP

BARNEY ANDERSON	MUIORA BARRY
ROBERT CHASE	WAYNE HOUPAPA
WAYNE JENSEN	JOHN KAATI
BOB KOROHEKE	WEO MAAG
GABRIELLE MORGAN-LOGAN	FAYE ONEHI
PETER POU	RAY WI
GINGER TE KANAWA	DONNA TUWHANGAI
TAME TUWHANGAI	DEREK WOOSTER
MOERA HUGHES	

### STRATEGIC NEGOTIATIONS ADVISORY TEAM (SNAT)

MUIORA BARRY	TIWHA BELL
ERIC CROWN	RANGIMOEKE HOUPAPA
JOHN KAATI	BOB KOROHEKE
ROVINA MANIAPOTO-ANDERSON	GABE MOANA
RORE STAFFORD	MIRIA TAUARIKI
DAN TE KANAWA	





## OPERATIONAL WORKSTREAMS

Operational teams are tasked with achieving specific annual goals as outlined in our 2016-2019 Strategic Plan.

These priorities are made up of:

- △ Te Reo
- △ Settlement
- △ Wellbeing
- △ Education
- △ Economic Prosperity
- △ Environment

The Corporate Services team is also a key operational component that provides Secretariat, IT, HR, Communications, Financial Management & Reporting, Regulatory and Compliance, Fixed Asset & Property Management services across the organisation and on occasion to other organisations.



# 2017-18 HIGHLIGHTS AND MILESTONES

## TE REO:

### 2ND OF 3 YEAR STRATEGY OF TE REO MĀORI REVITALISATION ACTIVITIES THEREIN:

- △ Whīkoi mō te Reo
- △ Maniapoto Secondary Schools Cultural Festival
- △ Wānanga Reo ki Te Nehenehenui
- △ Maniapoto Secondary Schools Cultural Festival
- △ Te Nehenehenui Tribal Festival
- △ Sleeps Standing Book Launch
- △ Te Kura Kaupapa o Taumarunui Prize Giving



# MANIAPOTO TREATY SETTLEMENT:

## NEGOTIATIONS TO DEED OF SETTLEMENT

- △ Sir Wira Gardiner and Mook Hohneck as co-negotiators.
- △ Focus on developing the detail of the redress outlined in the Agreement in Principle, including:
  - △ Negotiating details of cultural and commercial redress sites
  - △ Name changes/corrections
  - △ Relationship redress and agreements
  - △ Engagement with local government and Crown agencies
  - △ Development of historical account and statements of association





## MANIAPOTO TREATY SETTLEMENT:

### NEGOTIATIONS TO DEED OF SETTLEMENT

- △ Development of the Post Settlement Governance Entity (PSGE) through consultation across the motu to hear from Maniapoto me ōna hapū maha regarding aspirations for the PSGE:

19

lwi engagement hui held within the rohe and across the motu

- △ Rangatahi Wānanga held

17

new redress sites identified

- △ Engagement with neighbouring iwi/hapū groups regarding negotiations matters

8

Live Q&A online sessions and Webinars

4

Hui Live Streams

2

lwi Surveys

Publications prepared:

*Maniapoto Post Settlement Governance Entity*

- △ Maniapoto 2050 report prepared
- △ Continue working towards an initialled Deed of Settlement in mid-2019



## EDUCATION:

Placed

40

tamariki into quality ECE services

Working with

40

whānau and MOE to improve literacy with their tamariki in yrs 1 to 8 at Primary School.

- △ Active participation in Waitomo and Otorohanga Kahui Ako (Communities of Learning).

42

fulltime tamariki at Te Pukeiti Early Childhood Centre (TPECC)

- △ Te Rangai Kahui Ako Maniapoto report on Māori medium in education settings.

Improved NCEA Level 2 outcomes for

80

rangatahi in partnership with

2

Maniapoto agencies

4

whānau events including Matariki mid year disco Halloween disco, whānau kaitahi and Christmas whānau kaitahi.

- △ Publication of the series of “Naa Te Roopuu Tautoko i te Maatauranga ngaa tihinga” booklets (written by the members of Matauranga Advisory Group, on behalf of the Maniapoto Māori Trust Board) is underway.





## ECONOMIC PROSPERITY:

# 4

### Capacity and Capability Workshops

- △ Ngā Aho Rangahau o Maniapoto (NARoM) project presentations
- △ Maniapoto Housing Report and Strategy Developed
- △ MFT Strategic Plan developed
- △ Funding workshops

### Funding

- △ Te Rangai Kahui Ako a-lwi project
- △ Activities associated with achieving Deed of Settlement
- △ Commercial Advisory Scheme
- △ Marae, whānau, hapū capacity building activities
- △ Transformational change project





## ENVIRONMENT:

TO LEAD AND INSPIRE OUR IWI TO  
ENHANCE AND IMPROVE UPON OUR  
NATURAL RESOURCES AND TAONGA

# 3

Kaitiaki wānanga held on Stream Health Monitoring Assessment Kits (SHMAK) and TUNA

# 1

Maniapoto recipient of Te Atairangikaahu Scholarship

# 2

internships

- Waikato Regional Council
- Ministry for the Environment

# 1

presentation at the National Wetlands Symposium

# 1

National Institute of Water and Atmospheric Research (NIWA) 2-day staff noho held at Te Keeti Marae

# 2

successful Waikato River Authority proposals

- Maniapoto Kaitiaki Wānanga
- Te Puna o Te Roimata



## ENVIRONMENT:

# 10

submissions

- △ Variation 1 to Proposed Waikato Regional Plan Change 1
- △ Draft Conservation (Indigenous Freshwater Fish) Amendment Bill
- △ Draft National Planning Standards
- △ Taranaki Regional Council Long Term Plan
- △ Waikato Regional Council Long Term Plan
- △ Waikato District Council Long Term Plan
- △ Waipa District Council Long Term Plan
- △ Taranaki Regional Council Coastal Plan Review
- △ Horizons Regional Council Long Term Plan
- △ Waitomo District Council Long Term Plan

# 266

sites mapped for Ngā Repo o Maniapoto

- △ 104 repo
- △ 86 puna
- △ 75 wāhi tapu/whakahirahira
- △ 24 taonga species

# 129

sites confirmed for inclusion in the Waitomo District Plan

# 4

tribal members supported to attend conferences

- △ Indigenous Mapping Wānanga
- △ National Wetlands Symposium

# 2

successful Waikato River Authority projects completed

- △ Mangaokewa Cultural Health Indicators
- △ Taonga Register Project

# 2

2 rangatahi contracted for transcribing services

# 10

Tūhonohono hapori

- △ 3 kōhanga reo
- △ 2 marae
- △ 1 wharekura
- △ 4 ētahi atu rōpū Māori

# TERTIARY SCHOLARSHIPS

## SISTER GRACE SCHOLARSHIP

This year, MMTB was privileged to be able to provide two Sister Grace Scholarships. These scholarships are each worth a total of \$5000 and offered to students studying within the field of education studies at an undergraduate tertiary level.

Paige Tuheke (Ngāti Kinohaku), recently returned to Aotearoa from Australia to continue her studies with a Bachelor of Education (Primary) at Te Wānanga o Aotearoa. As a past student of Te Wharekura o Maniapoto, Paige recognises the key importance of incorporating our Maniapototanga into the everyday teachings and educational curriculum.

“I was very fortunate to be one of the very first taura of the kura (Te Wharekura o Maniapoto) and from these experiences I gained enough skills, knowledge, and education to help decide what career path I wanted to take, this is when I decided that I would follow my heart and look into teaching” says Paige. ”



Sister Grace Scholarship has distributed \$40,000 to date.



Māria PuTamainu (Ngāti Rora) has completed her first year of studies towards a Bachelor of Teaching (ECE) program at the New Zealand Tertiary College. The Te Pukeiti Early Childhood Centre (TPECC) Kaikao has a passion for empowering tamariki through interactive teaching systems that focus on supporting the long-term educational aspirations of the next generation.

“I will work in the best interests of our tamariki by affirming Māori learners as tangata whenua and supporting their educational aspirations. I will respect the tamariki and their familial cultural beliefs, which helps build positive, reciprocal relationships.” says Māria ”





## GRAYMONT (NZ) LIMITED SCHOLARSHIP



Joanna Nelson (Ngāti Ngutu), 2017-18 Graymont (NZ) Limited Scholarship (\$1000) recipient, has just completed her first year of study towards a Bachelor of Environmental and Society (BES) majoring in Water Management at Lincoln University. Joanna has always had a connection with the Taio, consequently, she first established her connection to Maniapoto during the Maahinaarangi me Tuurongo Rangatahi symposium.

“My time with Waikato had enabled me to attend various hui for the West Coast Harbour Claims and I believe there will be much work needed in these areas which I hope to contribute my knowledge gained from our past leaders and university. I chose to study Environment and Society with a Major in Water Management at Lincoln, because I felt that this degree was something that suited my three passion being people, our environment and our waters.” states Joanna.

”

Nukutaiāwhiorangi Waipoua-Bryers (Ngāti Paretapoto, Rereahu) has completed his first year of studies towards a Bachelor of Science (Technology) majoring in Environmental Science and Māori & Indigenous Studies at The University of Waikato. Walking within the science world whilst firmly upholding the importance of mātauranga Māori is crucial for Nukutaiāwhiorangi in this changing world.

“For me, being tangata whenua is part of my cultural identity which connects me as a kaitiaki of my whenua Māori. To maintain the integrity of our whenua and uphold the mana motuhake of our tupuna is my ultimate goal” says Nukutaiāwhiorangi

”





# APPENDICES

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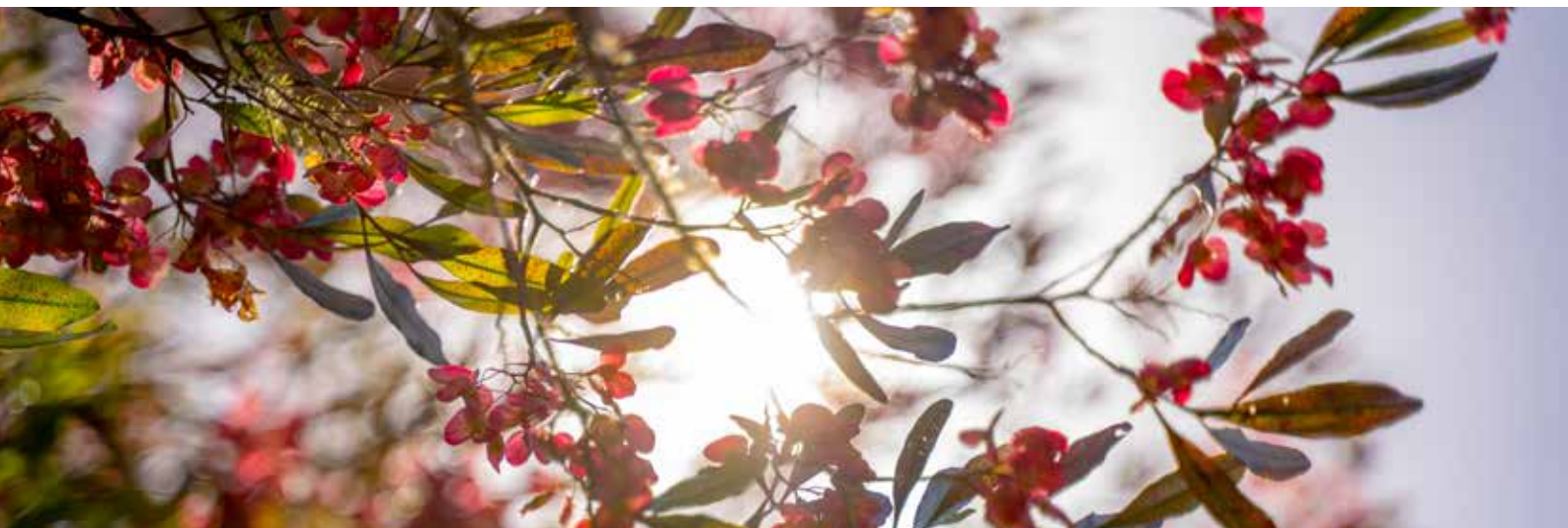
# SCHEDULE OF TRUSTEE HUI ATTENDANCE

TRUSTEE NAME (Total No of hui held)	Full Board (12)	Board Workshops (4)	Hui-ā- Tau (1)	Total No of Hui Attended (17)
RODERICK TIWHA BELL (CHAIRMAN)	12	4	1	17
KEITH IKIN (DEPUTY CHAIRMAN )	10	4	1	15
MUIORA BARRY	11	4	1	16
HUIA DAVIS (UNTIL JULY 2018)	9	1	1	11
WEO MAAG	12	4	1	17
GABRIELLE MORGAN LOGAN (UNTIL JULY 2018)	9	2	1	12
HAYLEE PUTARANUI (UNTIL JULY 2018)	7	-	1	8
BELLA TAKIARI-BRAME	10	1	1	12
MIRIA TAUARIKI	12	2	1	15
RIRIA TE KANAWA	6	4	1	11
DANIEL TE KANAWA	12	4	1	17
GLENN TOOTILL	12	4	1	17
TAME TUWHANGAI	12	4	1	17
RONGO H WETERE (UNTIL JULY 2018)	2	-	-	2
RAY WI	9	3	1	13
JOHN KAATI (FROM JULY 2018)	4	2	-	6
BARNEY MANAIA (FROM JULY 2018)	4	2	-	6
RONNIE TAKEREI (FROM JULY 2018)	4	2	-	6
DEREK WOOSTER (FROM JULY 2018)	4	-	-	4

Please note that the above table presents attendances at normal monthly meetings by appointed trustees.

There are further attendances not included above.

E.g. special board meetings or sub-committee meetings attended by trustees that were not subcommittee members.



# SCHEDULE OF TRUSTEE SUB-COMMITTEE HUI ATTENDANCE

TRUSTEE NAME (Total No of hui held)	MANDATE HUIS	DISTRIBUTIONS	AUDIT & RISK	MERIC	*OTHER
RODERICK TIWHA BELL (Chairman)	41				27
KEITH IKIN (Deputy Chairman )	17		1		8
MUIORA BARRY	15	2			1
HUIA DAVIS	1				
WEO MAAG	10				28
GABRIELLE MORGAN LOGAN (UNTIL JULY 2018)	3	2			3
HAYLEE PUTARANUI (UNTIL JULY 2018)	12	1			5
BELLA TAKIARI-BRAME	8		1		
MIRIA TAUARIKI	20	2			6
RIRIA TE KANAWA	10	1	1	3	
DANIEL TE KANAWA	13		1	3	
GLENN TOOTILL	34			3	
TAME TUWHANGAI	1				
RONGO H WETERE (UNTIL JULY 2018)				1	
RAY WI	4				6
JOHN KAATI (FROM JULY 2018)	2				
BARNEY MANAIA (FROM JULY 2018)	3				
RONNIE TAKEREI (FROM JULY 2018)	1				
DEREK WOOSTER (FROM JULY 2018)	1				1

\* Please note Mandate Hui include Cultural Redress Hui, Iwi Consultation and Engagement Hui.

\*Other includes appointed representatives attendance on MMTB behalf at local, regional and national hui as listed in Schedule of Representation. and includes other Strategic Relationship Hui.



# SCHEDULE OF REPRESENTATION

As well as representing you on the Board of Trustees, your appointed representatives represent MMTB on local, regional and national forums.

EXTERNAL ORGANISATIONS	MMTB REPRESENTATIVE	REPORTS TO
NATIONAL IWI CHAIRS FORUM	MMTB CHAIRPERSON MMTB DEPUTY CHAIRPERSON CHIEF EXECUTIVE	MMTB
NORTH KING COUNTRY DEVELOPMENT TRUST	MIRIA TAUARIKI (UNTIL AUGUST 18) BELLA TAKIARI-BRAME (FROM SEPTEMBER 18)	MMTB
TAINUI WAKA ALLIANCE	MMTB CHAIRPERSON MMTB DEPUTY CHAIRPERSON	MMTB
TE ROOPU MANUKURA (University of Waikato)	HAYLEE PUTARANUI (UNTIL JULY 18) BARNEY MANAIA (FROM SEPTEMBER 18)	MMTB
WAIKATO DISTRICT HEALTH BOARD IWI MĀORI COUNCIL	MMTB CHAIRPERSON CHIEF EXECUTIVE	MMTB
WAIKATO REGIONAL COUNCIL - Waipa River Zone Committee	TE TOKANGANUI-A-NOHO RMC HAUAURU RMC	MMTB
MANIAPOTO FM	MIRIA TAUARIKI	MMTB
WHANGANUI RIVER SETTLEMENT NEGOTIATIONS	MMTB CHAIRPERSON TUHUA HIKURANGI RMC REREAHU RMC MOKAU KI RUNGA RMC	MMTB
RUAPEHU DISTRICT MĀORI COUNCIL	REREAHU RMC	MMTB
NGA WAI O WAIPA COMMITTEE (under the Joint Management Agreement)	MMTB DEPUTY CHAIRPERSON HAUAURU RMC NEHENEHENU RMC TE TOKANGANUI-A-NOHO RMC REREAHU RMC	MMTB
WAIKATO REGIONAL COUNCIL - West Coast Zone Liaison Sub-Committee	TE TOKANGANUI-A-NOHO RMC REREAHU RMC	MMTB
WAIKATO RIVER AUTHORITY	TE TOKANGANUI-A-NOHO RMC	MMTB
WAIPA DISTRICT COUNCIL'S IWI CONSULTATIVE COMMITTEE	NEHENEHENU RMC	MMTB
WRC REGIONAL PLAN 1 (RPC1) CO-GOVERNANCE	REREAHU RMC	MMTB

## CHARITABLE GRANTS

### SISTER GRACE SCHOLARSHIP TEACHING

NAME	AMOUNT
MARIA PUTAMAINU	\$ 2,500
PAIGE TUHEKE	\$ 2,500
<b>TOTAL</b>	<b>\$ 5,000</b>

### GRAYMONT (NZ) LIMITED SCHOLARSHIP ENVIRONMENTAL

NAME	AMOUNT
JOANNA NELSON	\$ 1,000
NUKUTAIABHIORANGI WAIPOUA-BRYERS	\$ 1,000
<b>TOTAL</b>	<b>\$ 2,000</b>

### KAUMĀTUA KAUNIHĒRA GRANT

TE KAUMĀTUA KAUNIHĒRA Ō MANIAPOTO**	\$ 8,000
<b>TOTAL</b>	<b>\$ 8,000</b>

### REGIONAL MANAGEMENT COMMITTEE (RMC) GRANTS

HAUAURU KI UTA RMC	\$ 8000
MOKAU KI RUNGA RMC**	\$ 8000
NEHENEHENUI RMC	\$ 8000
NGĀ TAI O KĀWHIA	\$ 8000
REREAHU RMC**	\$ 8000
TE TOKANGANUI-A-NOHO RMC	\$ 8000
TUHUA HIKURANGI RMC**	\$ 8000
<b>TOTAL</b>	<b>\$ 56,000</b>

\*\* Some of these grants are still to be uplifted.





MANIAPOTO  
MĀORI TRUST BOARD

2017-18 MANIAPOTO  
FISHERIES TRUST  
ANNUAL REPORTS



## PURPOSE

The Maniapoto Fisheries Trust Group consists of the Maniapoto Fisheries Trust (MFT) and its wholly owned subsidiary, Te Kupenga o Maniapoto Limited (TKoML).

The Group is responsible for managing the Maniapoto fisheries assets that were allocated and transferred to Maniapoto in March 2007, as a result of the Treaty of Waitangi Maniapoto Fisheries Settlement, which concluded in 2004.

MMTB Trustees appointed as representatives on TKoML are Bella Takiari-Brame and Glenn Tootill since July 2015 (both reappointed July 2018). Current directors of TKoML are Naomi Hughes, Chris Koroheke and Hohepa Rauputu. We would like to acknowledge Willie Wetere for his contribution to TKoML over the years as director. His vast skills and knowledge have been invaluable. Ngā mihi nui ki a koe.

The charitable purpose of the Maniapoto Fisheries Trust has remained constant in the 11 years since it was established:

*To receive, hold, manage and administer the Trust Fund for every Charitable purpose benefiting Maniapoto whether it relates to the relief of poverty, the advancement of education or religion or any other matters beneficial to the community of Maniapoto and all the members of Maniapoto irrespective of where those members reside.*





## TRIBAL REGISTER

The MFT is required in its Deed to maintain a register of beneficiaries. We refer to this as the Maniapoto Tribal Register.

As at September 2018, the Tribal Register had 22,879 members (2017: **21,444**). This is an increase of 1,435 members over the past 12 months. During the 2017-18 year, the Tribal Register was accessed for six key activities:

- △ Annual Distribution of Grants and Scholarships
- △ MMTB Website On-line Tribal Registration form
- △ Maniapoto Māori Trust Board Tri-ennial Election
- △ Maniapoto Post Settlement Governance Entity Rounds 1 and 2
- △ Distribution of e-communications to tribal members
- △ E-Tū Maniapoto App

The Tribal Register also assists us in knowing where our tribal members reside. The Tribal Register is always open for checking and updating information or new members who wish to register their entitlement to contribute and participate to Maniapoto key matters.

If you are already registered, please notify us:

- △ As soon as you change address details, contact numbers or email address,
- △ Of any additional children and/or children turning 18 years,
- △ When there is a death in the whānau

## REGULATORY REPORTING REQUIREMENTS

As a mandated iwi organisation the MFT is required to report on specific activities relating to its fisheries settlement assets. No settlement quota has been traded or exchanged during 2014-15. No interests have been registered over settlement quota. No income shares held in Aotearoa Fisheries Ltd have been sold, acquired or exchanged during 2016-17. Further to this there have been no changes to the constitutional documents of the MFT or TKoML.

# CHARITABLE GRANTS

The MFT provides annual charitable grants based upon meeting the following key charitable objectives

- △ Relief of poverty for the benefit of Maniapoto iwi.
- △ The advancement of education or religion for the benefit of Maniapoto iwi.
- △ Any other matters beneficial to the community of Maniapoto and all the members of Maniapoto irrespective of where those members reside.

There are several different charitable grants available.

**22,575**  
Primary School grants

**21,000**  
Marae grants (see appendices)

**77**

Early Childhood Grants

**301**

Primary grants

**151**

Secondary grants

**113**

Tertiary grants

Schedules of all charitable grants distributed during 2017-18 are included in the appendices of this report. I encourage you to contact our office to enquire about our 2019 grants. We have set aside dedicated grant pools to support these areas.





# TRIBAL FESTIVAL CONTINUES TO BRING TE NEHENEHENUI TOGETHER

“Haramai tiki kapakapa, haramai tiki ngāherehere ki te pae o Tāne whakapiripiri”

Maximising the relationship between whānau, hapū and marae are at the forefront of Te Nehenehenui Tribal Festival. The participation within the iwi is not defined by the competition and kapa haka. Instead the cultural festival is designed to create an environment that has learning as a primary focus which fosters collaboration between whānau and the expertise of individual hapū, marae, and kura.

Te Nehenehenui Tribal Festival is an example of revitalising and retaining the language, stories, songs and history of Maniapoto. This is evident through the display of aggregate categories that contain Karanga, Mōteatea, Haka Pōwhiri, and Whāikōrero which includes the newly added tauparapara/whakaaraara.

Another refreshing aspect was the long line of vastly experienced judges who included new additions such as Niketi Toataua, Tupoutahi Winitana, Trent Marsh, Kiri Muntz, Rangitepo Whatarangi-Cassidy, Te Awarahi Whanga, Teiria Davis, Wikitoria Rakuraku and Manawanui Mihaere. With the talented judges ready at sunrise, they took their chance and gave an inviting performance at the beginning of the day instead of the routine prize giving waiata.

Maniapoto values were demonstrated throughout the day with aroha, manaakitanga, and kotahitanga. Rangatahi fundraised for the purposes of travelling to Australia to increase their indigenous mātauranga and experience later in the year. Another was the supportive atmosphere which saw

our elder’s incredible ability to give all their attention to those who took to the stage.

A remarkable day to say the least as the festival revealed new back-drops that represented this year’s theme of Hiaroa, our tupuna who possessed the manu mauri. This was made possible with the efforts of MFM and kapa haka roopu in the karanga pakeke category who gave expressive and invigorating speeches about topical issues and identity.

However, competitions will always remain competitive no matter what iwi you go to, and this year Ngā Marae o Maniapoto ki te Tonga were announced as 1st place in the karanga pakeke category, Te Wharekura o Maniapoto won the karanga rangatahi, and Te Tira Haka o Te Wharekura o Maniapoto (Pōtiki) won the karanga tamariki.

**\*KARANGA TAMARIKI:** Overall Winners receiving Te Taonga o Manutūkē and Certificate:

*Te Tira Haka o Te Wharekura o Maniapoto (Pōtiki)*

**\*KARANGA RANGATAHI:** Overall Winners receiving Te Taonga o Mahuru and Certificate:

*Te Tira Haka o Te Wharekura o Maniapoto (Mātāmua)*

**\*KARANGA PAKEKE:** Overall Winners receiving Te Taonga o Moroitī and Certificate:

*Ngā Marae o Maniapoto ki Te Tonga*





# RANGATAHI WĀNANGA FOCUSING ON CREATING INPUT ON FUTURE

A Post Settlement Governance Entity (PSGE) will be created, to lead the iwi into the exciting times ahead. Feedback from our people is vital, as this will ultimately help determine the future of Maniapoto me ōna hapū maha. One key aspect to a successful future is our rangatahi whose contribution and engagement is integral to building and maintaining leaders that uphold our cultural identity, kaitiaki responsibilities and reclaiming our mana motuhake (self-authority and sustainable development).

With rangatahi at the forefront of the future, a wānanga was held in 2018; He Kōwharawhara. This wānanga was established with the purpose of identifying the future aspirations of Maniapoto rangatahi and to provide a forum to actively engage in key kaupapa currently facing our iwi.

It is crucial to recognise that rangatahi are an indispensable part of the solution to the challenges and complex difficulties that face our people.

With a focus towards creating an environment for rangatahi to provide input on future Maniapoto aspirations and PSGE options from a rangatahi perspective, the name, He Kōwharawhara, symbolised and acknowledged our past. This symbolism of the Kōwharawhara, was offered by Matua Tame Roa, as a plant that was stern, hardy and resilient. As the bulb became full of wai, the hardy stalk would bend over to provide sustenance to those who sought it. Rather than breaking, the bending showed that the Kōwharawhara showed various other traits of being flexible, adaptable, and resourceful, much like our rangatahi.



For Ngāti Apakura rangatahi Cassidy Temese, he said, “The most valuable thing that I got out of this wānanga for Maniapoto rangatahi was essentially that we were able to share space with Trust Board members, with our Negotiator, having Minister Nanaia Mahuta come in and just showing that level of communication between our leaders and those who are advocating for our tino wawata for our people and wanting to engage with our rangatahi voice.”

With an overwhelming statistic of over 90% of our people living outside of the rohe, it was decided to hold the wānanga nearby in Kirikiriroa, at Te Kohinga Marama marae, where it is fairly central for those needing to travel far and wide. With that in mind, the Maniapoto Māori Trust Board hopes to further these wānanga by taking it back home, which will signal a call to return to Te Nehenehenui where these rangatahi forums can connect people with the places that they strive to improve.





# APPENDICES

# SCHEDULE OF TRUSTEE HUI ATTENDANCE 2017-18

NAME (Total No of hui held)	Board Hui (6)	TKoM Board Hui(6)
RODERICK TIWHA BELL (Chairman)	6	
KEITH IKIN (Deputy Chairman )	6	
MUIORA BARRY	6	
HUIA DAVIS (UNTIL JULY 2018)	5	
WEO MAAG	6	
GABRIELLE MORGAN LOGAN (UNTIL JULY 2018)	5	
HAYLEE PUTARANUI (UNTIL JULY 2018)	4	
BELLA TAKIARI-BRAME	6	6
MIRIA TAUARIKI	5	
RIRIA TE KANAWA	3	
DANIEL TE KANAWA	6	
GLENN TOOTILL	6	6
TAME TUWHANGAI	6	
RONGO H WETERE (UNTIL JULY 2018)	1	
RAY WI	5	
BARNEY MANAIA (FROM JULY 2018)	1	
RONNIE TAKEREI (FROM JULY 2018)	1	
JOHN KAATI (FROM JULY 2018)	1	
DEREK WOOSTER (FROM JULY 2018)	1	



# 2017-18 ECE/KOHANGA REO GRANTS

NAME	SURNAME	\$
AALIYAH	TAPARA	\$50.00
ALEXIS	BELL	\$50.00
ALYSSA	RAMEKA	\$50.00
AMAIA	BIDOIS	\$50.00
AMY-SKYE	NGATAI	\$50.00
ANAHERA	HETA	\$50.00
ARIAN	GUTSELL	\$50.00
AYLA	HETET-JACOB	\$50.00
BARRY	BARLOW	\$50.00
CALEB	JOSEPH	\$50.00
CHARLIE	BARRETT-MARINO	\$50.00
CHORUS-LEE	HETA	\$50.00
DEMYRIUZ	TAITOKO-DEWES	\$50.00
ELI	BENIONI	\$50.00
ELI	MCKENZIE	\$50.00
ELIAS	WOODHOUSE-HETA	\$50.00
ERIKHR	MULLIGAN-WARD	\$50.00
ERUERA	BARRETT-MARINO	\$50.00
EZEKIEL	STEVENS	\$50.00
HAAMI	WALMSLEY	\$50.00
HARLYN	HETE-JACOBS	\$50.00
HARPER	LAIRD	\$50.00
HARPER-LEE	MASON	\$50.00
HAVEN	WALMSLEY	\$50.00
HINEIRA	TAITOKO	\$50.00
HINEMOA	ORMSBY-TUAKOI	\$50.00
HOANI	JOSEPH	\$50.00
HOUTOA	TE KANAWA-WANA	\$50.00
HUIA	TAITOKO	\$50.00
KAHUI	BRADLEY	\$50.00
KAIA	GREEN-PERAWITI	\$50.00
KAOS	WORSLEY	\$50.00
KEEAHNU	MULLIGAN-WARD	\$50.00
KEREANA	TAPARA	\$50.00
KIAANA	YOUNG	\$50.00
LACHLAN	SOA	\$50.00
LINCOLN-KAYA	BURTONA	\$50.00
LYRIC	HETA	\$50.00
MAIA	TAPARA	\$50.00

NAME	SURNAME	\$
MANAAKI	SOWERBY	\$50.00
MANAIA-	TAPIATA-	\$50.00
MANAIA-JADE	MORGAN-TE UIRA	\$50.00
MANUERA	WALKER	\$50.00
MARANGAI	TE KANAWA-WANA	\$50.00
MAUI	WAITERE	\$50.00
MOANA	RATU	\$50.00
NAVAHRA-	TAMIAU	\$50.00
NGAKAU	TAPARA	\$50.00
NGARANGI	BARLOW	\$50.00
NGA-RANGI	HOLMES	\$50.00
OSIRIS	BURTON	\$50.00
PEYTON	GUTSELL	\$50.00
POHATUIRI	BERRY-WOODS	\$50.00
RAUTU	EMERY	\$50.00
RAWIRI	HUNIA	\$50.00
REREHUA	WALKER	\$50.00
RONGOMAU	EMERY	\$50.00
STELLA	PENI	\$50.00
TAAREWA	WIKIRIWHI-HETA	\$50.00
TAIAO	WYNYARD	\$50.00
TAINUI	STEEDMAN	\$50.00
TE ATAWHAIRANGI	MORGAN-MAKIHA	\$50.00
TE MAUNU	HARRIS	\$50.00
TE ORU	TE HUIA	\$50.00
TE WAI	HOLMES	\$50.00
TE WAIWHATA	TE KANAWA-WANA	\$50.00
TEGAN	GREENER	\$50.00
TEIAWHIRO	TAPARA-HETA	\$50.00
TIKIRAU	CALLAGHAN	\$50.00
TIPENE	BAILEY-[HILLIPS	\$50.00
TIWAIWAKA	HUNIA	\$50.00
TYLAH	TATOKO-DEWES	\$50.00
WAIWAIA	TAPARA-HETA	\$50.00
WILLIAM	TAMIAU	\$50.00
WINTER	BIDOIS	\$50.00
XHAKIEYA	TAITOKO-DEWES	\$50.00
ZION	HATITO	\$50.00
<b>TOTAL ECE/KOHANGA REO</b>		<b>\$3,850.00</b>

# 2017-18 PRIMARY GRANT RECIPIENTS

NAME	SURNAME	\$
AALIEGHYAH	PERAWITI-WINIKEREI	75.00
AALIYAH	PECK	75.00
AALIYAH	THOMPSON	75.00
AALIYAH	THORPE	75.00
AAVIA	COFFIN	75.00
ADELAIDE	DAVEY	75.00
ADELAIDE	KATIPA-MAIKUKU	75.00
ADRIAN	FLEMING	75.00
AKAVIUS	NAHANA	75.00
ALASTAIR	SUTTON-ABDULIN	75.00
ALEXANDER	GALLAGHER	75.00
ALEXANDER	HANLEY	75.00
ALEXIA	TAITOKO	75.00
ALEXIS	HITA	75.00
ALEXUS	MORGAN	75.00
ALEXUS	PARKER	75.00
ALICIA	WINIKEREI	75.00
ALIESHA	THACKRAY	75.00
AMORANGI	ORMSBY-TUAKOI	75.00
ANAHERA	DAVIS	75.00
ANARU	WHAREPOURI	75.00
ANGEL	RAIRI	75.00
APAKURA	MOTUHINAU	75.00
APERAHAMA	PAUL	75.00
ARLYN	HIRA-TITO	75.00
ASHLEE	KEREHOMA-BARRETT	75.00
ATAMIRA	ALDER-FISHER	75.00
ATIRIA	ORMSBY	75.00
AUDREY-BAYLEY	ROBIN-MIDDLETON	75.00
AVA	RATTRAY	75.00
AVA-LEE	PETERS	75.00
AWANANUI	CALLAGHAN	75.00
AWATEA	BRADLEY	75.00
AWHITIA	TAPARA	75.00
BAILEY	PENI	75.00
BOHDI	DOWNS	75.00
BRADLEY	TOCKER	75.00

NAME	SURNAME	\$
BRIAR	GUTSELL	75.00
BRODIE	CARR	75.00
BROGAN	RAMEKA-KELLAND	75.00
BROOKE	BARRY	75.00
BRYAN	KNAP	75.00
CAIRO	ORMSBY	75.00
CAPRI	MORGAN	75.00
CAYLIN-ROSE	TAHATA	75.00
CEDELLAH	KING	75.00
CEIRAN	ROGERS	75.00
CHARLES	BURGESS	75.00
CLAY	ATUTAH	75.00
CONNOR	LEE	75.00
CRUZ	MOKAU	75.00
CRYSTAL-MAREE	WRIGHT-POWELL	75.00
DAANE	KEREKERE	75.00
DAMIN	ORMSBY	75.00
DANIEL	KNAP	75.00
DANIEL	LEE	75.00
DAVID	NANKIVELL	75.00
DAYKIN	KNAP	75.00
DEEARN	CRESSY-BAGGOTT	75.00
DEMAETRIUS	PERAWITI-WINIKEREI	75.00
DONTE	PETERS	75.00
DOUGLAS-RAE	TAMIAU	75.00
EDEN	WISEMAN	75.00
ELISE	HUNTER	75.00
ELIZABETH	HONA	75.00
ELLA	RAUPUTU	75.00
EZAEL	MCKENZIE	75.00
FAITH	HOHUA	75.00
FLAYE	MARSHALL	75.00
FOREST	PURUA	75.00
GEORGINA	TE KANAWA	75.00
GIOVANNI	TE HUIA	75.00
GISELE	BELL	75.00



# 2017-18 PRIMARY GRANT RECIPIENTS

NAME	SURNAME	\$
GRACE	TE KANAWA	75.00
HAAMI	GREEN-PERAWITI	75.00
HANATAUA	BODGER KEARNS	75.00
HANITA	TURNER-MCLACHLAN	75.00
HARLEY	HETET	75.00
HARMONY	WRIGHT	75.00
HAVEN	GAGE	75.00
HEMARA	O'CARROLL	75.00
HEMARA	WIKIRIWHI-HETA	75.00
HINEAUPOUNAMU	GREEN	75.00
HOANI	PRESTON	75.00
HONEY	WINIKEREI	75.00
HUIRAMA	TE HUIA	75.00
HUNTER	ROGERS	75.00
HUNTER	TE HUIA-GREEN	75.00
HURIWHENUA	TE HUIA	75.00
INDI	TE KANAWA	75.00
ISAAC	THOMPSON-TUPE	75.00
JACKSON	GRAY	75.00
JACKSON	PARI	75.00
JACQUELINE	NANKIVELL	75.00
JADA	HYDE	75.00
JALEN	KARENA	75.00
JAMES	TUHEKE	75.00
JAMIE	HAYLOCK	75.00
JASON	MORE	75.00
JAYLA	HYDE-MANIAPOTO	75.00
JOHN	MORE	75.00
JORDAN-BREEZE	GAIR	75.00
JOSHUA	ROBIN-RAPANA	75.00
JUDAH	PEREKA	75.00
JUDE	DANIEL	75.00
KAEA	HAEREWAI	75.00
KAEA	PEREKA	75.00
KAELIN	HETET-JACOBS	75.00
KAHURANGI	DAVEY	75.00
KAIA	MURRAY	75.00
KAIA	TURNER	75.00

NAME	SURNAME	\$
KAIMANA	TOA	75.00
KALANI	FOUA	75.00
KAMIRA	THRUPP	75.00
KANOHI-MARAMA	MARTIN	75.00
KARAITIANA	URWIN	75.00
KASEY	ALI	75.00
KASEY	ROGERS	75.00
KAURI	GAIR	75.00
KAURI	GREEN-PERAWITI	75.00
KAURI	KOROHEKE	75.00
KAURI	WYNYARD	75.00
KĀWHIA	BERRY-WOODS	75.00
KAWITI	TAI	75.00
KENNETH	WORSLEY	75.00
KHANIYA	MARSHALL	75.00
KIANA	PERAWITI-WINIKEREI	75.00
KIMIORA	WIKIRIWHI-HETA	75.00
KINGSTON	DAVIS	75.00
KIRIWAI	BIDOIS	75.00
KISHARN	STOCKMAN	75.00
KOIATARAU	EDWARDS	75.00
KOEN	DOWNS	75.00
KORBAN	MORE	75.00
KOTUKU	WAHO	75.00
KRUIZZ	HETA	75.00
KYRAH	TUPU-PARAKU	75.00
LAHREE	TUHEKE	75.00
LATRELL	LOGAN	75.00
LEAH	TE HUIA-WARREN	75.00
LENNOX	TE KANAWA	75.00
LIBERTY	KEREHOMA-BARRETT	75.00
LOLAREI	EVANS	75.00
LUCA	DANIEL	75.00
LUCAS	O'REILLY	75.00
LUKE	JOSEPH-KAWHENA	75.00
LUKE	TURNER-KINO	75.00
LYCAN	TE WANO-GEORGE	75.00
MAANUKA	TE HUIA	75.00

# 2017-18 PRIMARY GRANT RECIPIENTS

NAME	SURNAME	\$
MADDISON	GALO	75.00
MAHUTONGA	HOTERE	75.00
MAIA	YOUNG	75.00
MAIRANGIATEA	WALKER	75.00
MALACHI	RATTRAY	75.00
MANAWA I HOUIA	PAKI	75.00
MANAWANUI	TAPARA-COTIDIS	75.00
MANUERA	TAKEREI	75.00
MARLEY	HITA	75.00
MASON	BARRY	75.00
MATAPUROTO	TAMIAU	75.00
MATTHEW	LOWRIE	75.00
MAUMAHARA	COLLISON	75.00
MAYA-JANE	MANS	75.00
MAZ	TE KANAWA	75.00
MEIHANA	TE HUIA	75.00
MEZRO	GREEN	75.00
MIA	HURRELL	75.00
MICHAEL	KERHOMA-BARRETT	75.00
MIHIWAIORA	EDWARDS	75.00
MIKAERE	SUTTON-ABDULIN	75.00
MILA-JAE	TAHERE	75.00
MIRIAMA	HETET-NGARONGO	75.00
MOWAI	COLLISON	75.00
MYA	TUPU-PARAKU	75.00
MYAHMYAH	EKETONE	75.00
NADIA	TE KANAWA	75.00
NARISSA	CAMPBELL	75.00
NATALIA	CAMPBELL	75.00
NATHAN	THORPE	75.00
NAWAIA	TAPIATA-MORTENSEN	75.00
NAZARIA	NAHANA	75.00
NGAPOURA	GREEN	75.00
NIKORA	MANAENA	75.00
NIZEY	TUHEKE	75.00
NIZZAAN	TAMIAU	75.00
NUVEIA	MORGAN-TE UIRA	75.00
OCEAN	PURUA	75.00
OREIS	KETE	75.00

NAME	SURNAME	\$
PADEN	KETE	75.00
PARAONE	WIKIRIWHI-HETA	75.00
PAULINE	WINIKEREI	75.00
PENNY	RAIRI	75.00
PSALMS	STEVENS	75.00
PUTIPUTI	BARNSDALL	75.00
QAIYAAN	HUGHES	75.00
QUAZYRIAH	TAITOKO-DEWES	75.00
QUESTANA	BROUGHTON-KUNAITI	75.00
QUINN	ROGERS	75.00
QVARNA-LEE	TAMIHANA	75.00
RANGIMARIE	TURNER-KINO	75.00
RANIERA	WHAREPOURI	75.00
RAURU	HAEREWAI	75.00
REID	KOROHEKE	75.00
REIHANA	BROWN-MURAAHI	75.00
REIHANA	TAI	75.00
REIMANA	MANAWAITI	75.00
REINIA	ALDER-FISHER	75.00
RENEE	TURNER	75.00
RHEA	MARSHALL	75.00
RICO	MOKAU	75.00
RICO	RAUPUTU	75.00
RILEY	HUNTER	75.00
ROBERT	RAMEKA-KELLAND	75.00
ROBERT-JOHN	TURNER	75.00
ROMIE	REHUA	75.00
ROPATA	TURANGI-JOSEPH	75.00
RUHI	CALLAGHAN	75.00
RYLEIGH	MARSHALL-LARKIN	75.00
SETH	GRAY	75.00
SHAKITA	BAILEY-PHILLIPS	75.00
SHALIYAH	KEMP	75.00
SHARNI	EDWARDS	75.00
SHAY	JOHNSON	75.00
SIERRA	TANGIHAERE	75.00
SKYE	PURUA	75.00
SKYLA-RAY	WRIGHT-POWELL	75.00
SONNY	MIKAERE	75.00



# 2017-18 PRIMARY GRANT RECIPIENTS

NAME	SURNAME	\$
STEFFAN	PRESTON	75.00
STELLA	PARI	75.00
STEVIE	BROWN-WAHANUI	75.00
SUMMER	TE KANAWA	75.00
SUNNI	FOUA	75.00
SYRUS	MOSES	75.00
TAINUI	TE MOANA PAPAKU-STEPHENS	75.00
TAKAREI	BIDIOIS	75.00
TAKEREI	NEIL	75.00
TALIA	HARRIS	75.00
TAMAKAIURU-KAHIKA	STEWART	75.00
TANERAU	TAPARA	75.00
TANIKO	HUGHES	75.00
TANIORA	TAPARA-COTIDIS	75.00
TAOHUA	MANAWAITI	75.00
TAWAROA	WINIKEREI	75.00
TE AUMANGEA	TAI	75.00
TE AUNINI	DAVIS	75.00
TE AWA	BAKER-FITZGERALD	75.00
TE HAEATA	THRUPP	75.00
TE HUATAHI	BRADLEY	75.00
TE HUIA	RUA-KAUMOANA	75.00
TE KONOHO	HUNIA	75.00
TE KURA	PAKI	75.00
TE MANAWA	TURANGI-JOSEPH	75.00
TE PARIHI	MANS	75.00
TE PEREIHIA	TE HUIA	75.00
TE PINIHI	HETET-NGARONGO	75.00
TE UERANGI	WALKER	75.00
TE WAIHANEA	KARENA	75.00
TE WANO	TAKEREI	75.00
TEALE	ISHERWOOD	75.00
TEIA	WALMSLEY	75.00
TEOKOTAI	RAIRI	75.00
THAYNE	TAHATA	75.00
THIERRY	BROWN-WAHANUI	75.00
TIAHOWAIRUA	ORMSBY-TUAKOI	75.00

NAME	SURNAME	\$
TIARE	HEPI	75.00
TONOWAI	BODGER-KEARNS	75.00
TRENT	BARLOW-GIDDENS	75.00
TRENYCE	BROUGHTON-KUNAITI	75.00
TRISTINA	KIRKWOOD-CUDBY	75.00
TUESDAY	HARRIS	75.00
TUHANEA	ARANUI	75.00
TUIRIRANGI	GREEN	75.00
TYNAYAH	WEHI-KUKUTAI	75.00
TYRA	ALDER	75.00
TYRELL	TAHATA	75.00
TYSON	WAUDBY-MOSES	75.00
TZAR	DOWNS	75.00
VALIANT-ROSE	HOLLAND	75.00
VAN	GRAY	75.00
VANDERLEI	WI-HEPI	75.00
VENETIA-REEF	MORGAN-TE UIRA	75.00
VIENNA	TANGIHAERE	75.00
VINCENT-CRUZ	WORSLEY	75.00
WAIHANIA	TUHEKE	75.00
WAIMARIE	HETA-HEREWINI	75.00
WAIMARIE	WHAREPOURI	75.00
WAIRERE	BROWN-MURAAHI	75.00
WALTER	EDWARDS	75.00
WHITIREIA	WALKER	75.00
WILLIAM	HUNTER	75.00
WIRINIA	THRUPP	75.00
WYATT	MURRAY	75.00
XANTHE-ELLA	REARDON	75.00
XYLIA	MCKENZIE	75.00
ZANIKA-LYNNE	REARDON	75.00
ZARA	BARLOW-GIDDENS	75.00
ZARIA	DAVIS	75.00
ZION	HITA	75.00
ZION	ORMSBY	75.00
ZION-ISIS	MORGAN-MATHEWS	75.00
<b>TOTAL PRIMARY</b>		<b>\$22,500.00</b>

# 2017-18 SECONDARY GRANT RECIPIENTS

NAME	SURNAME	\$
ABBEY	HARRIS	120.00
ADAM	WINIKEREI	120.00
ALAZAYE-ROSE	LOGAN	120.00
AMBER	WARETINI	120.00
ANARU	TEPU	120.00
ANARU	TURANGI-JOSEPH	120.00
ARABELLA	URWIN	120.00
ARIE	DARGAVILLE-REHUA	120.00
ARIKITAURI	BROADBENT-KENT	120.00
ARORANGI	TAURANGA	120.00
BAILEY	HEPI	120.00
BAILEY	WADE	120.00
BARNEY	THACKRAY	120.00
BEAU	PARI	120.00
BILLIE	BROWN-WAHANUI	120.00
BLAZE	CAMERON	120.00
BOI-D	HOLLAND	120.00
BOXZA	HETA	120.00
BRITNEY	HARRIS	120.00
BRONSON	SMALLMAN	120.00
BRYAN	ALLERBY	120.00
CAASI-JANE	TAMIAU	120.00
CALEB	CHAPMAN	120.00
CALEB	DAVEY	120.00
CALEB	TURNER-KINO	120.00
CALLAWAY	JAMIESON-TE HUIA	120.00
CARL	RADFORD	120.00
CHARISMA	ROTA	120.00
CODY	TUHEKE	120.00
DAKOTA	CARSTON-GURNICK	120.00
DAVEIGH	KEMP	120.00
DEANE	MURAAHI	120.00
DESTINY	PEREKA	120.00
DEYTON	KOROHEKE	120.00
DYLAN	TOA	120.00
EBONY	WAUDBY-MOSES	120.00
EHIRI	BARRETT	120.00
ELIJAH	GASKIN	120.00
ELIZABETH	BELL	120.00

NAME	SURNAME	\$
ELLA	DANIEL	120.00
GEORGIA	ROGERS	120.00
HADEN	TURNER-KINO	120.00
HEATH	BARNSDALL	120.00
HEMI	TURU	120.00
HINEKAHUKURA	MAGNER-MACDONALD	120.00
HINERAUKURA	EDWARDS	120.00
HIONA	JOSEPH	120.00
HOPE	MOKAU	120.00
HORACE	KOMENE	120.00
HUIA	FOUA	120.00
IMAJYN	KAMOTO	120.00
IVYN	BURGESS	120.00
JAHNIQUA	MATIU	120.00
JAIMEE-LEIGH	MATHEWS	120.00
JAMES	KOROHEKE	120.00
JAMIE	DAY	120.00
JARVIS	ALI	120.00
JAYTON	TUPU-PARAKU	120.00
JEAN-LUC	BROWN-WAHANUI	120.00
JIRAE	KINGI	120.00
JOEL	PATUWAI-KAUMOANA	120.00
KAEAMAURI	HUDSON	120.00
KAHURANGI	BORELL	120.00
KAIA	CHAPMAN	120.00
KAYA-JAE	MOKAU	120.00
KAYLA	O'REILLY	120.00
KC	HILL	120.00
KC	WADE	120.00
KEES	PEREKA	120.00
KELE	KAMOTO	120.00
KIARA	KHAWAJA	120.00
KILANI	TOA	120.00
KIWA	BURGESS	120.00
KOHATU	HERANGI-SEARANCEKE	120.00
LEGEND	KATIPA-MAIKUKU	120.00
LENAIYA	KARENA	120.00
LEVI	CRESSY-BAGGOT	120.00
MADDISON	GRAY	120.00



# 2017-18 SECONDARY GRANT RECIPIENTS

NAME	SURNAME	\$
MAKARENA	TE MOANA PAPAKU-STEPHENS	120.00
MALCOLM	CHURCH	120.00
MANALEE	MANAWAITI	120.00
MARIA	MURAAHI	120.00
MATARIKI	HUGHES	120.00
MAURICE	MORUNGA	120.00
MELE	NAU	120.00
MERE	WIKIO	120.00
MICHAEL	MOSES	120.00
MIHINGARANGI	TEPU	120.00
MIKAYLA	GILL	120.00
MOSIAH	PATUWAI-KAUMOANA	120.00
MUNRO	ELLIOT-BROOKING	120.00
MURI	STEWART	120.00
NGAHIKO	PATENA	120.00
NGARANGI	POA-BARRETT	120.00
NIAMH	PRAIN	120.00
NIKORA	LANIFOLE	120.00
PAETAWA	AH CHING	120.00
PAIGE	HARRIS	120.00
PAREHIKAIRO	HEPI	120.00
PARIS	URWIN	120.00
PATRICK	DAY	120.00
PAYTYN	CORNOR	120.00
PEHIRA	PATENA	120.00
PORTIA	KATIPA-MAIKUKU	120.00
PORTIA	WEHI	120.00
PUTIPUTI	MAKENE	120.00
RAKEI	PAUL	120.00
RAWIRI	FLEMING	120.00
RICARDE	KEREOPA	120.00
RICHMOND	BELL	120.00
RYAN	CAMPBELL	120.00
SATIVA	HETET	120.00
SAVAHNA	CURTIS	120.00
SHAKIRA	SEPTEMBER-BELL	120.00
SHANAYA	TAYLOR-STEPHENS	120.00

NAME	SURNAME	\$
SHAOLIN	TAPIATA	120.00
SHEANNA	SMALLMAN	120.00
TAETIA	KOPA	120.00
TAHI	HETET-NGARONGO	120.00
TAIWHENUA	EDWARDS	120.00
TANE	PAYNE	120.00
TATIANA	HOHUA	120.00
TAWHAKI	TURNER	120.00
TAWHIRIRANGI	THOMPSON	120.00
TAYLA	TOA	120.00
TE AOREWA	CROWN	120.00
TE AHUMAIRANGI	EDWARDS	120.00
TE HERUIKA	PORIMA-HAYMAN	120.00
TE HURI	PATENA	120.00
TE KAHA	BROADBENT-KING	120.00
TE KAURU	TERRY-WANO	120.00
TE KUITI	STEWART	120.00
TE MIRINGA	COFFIN-BELL	120.00
TE OTENE	URWIN	120.00
TE RANGIWHAKAPUNEA	THRUPP	120.00
TE RITO	TURNER-HUGHES	120.00
TEJAY	KETE	120.00
TIARE	REHUA	120.00
TIOPERA	IHAIA	120.00
TIORI	GALLAGHER	120.00
TIRAMA	THACKRAY	120.00
TRAE	TAHATA	120.00
TROY	CORNOR	120.00
TURAHUI	PAYNE	120.00
UNIQUE	WI-HEPI	120.00
VIOLET	WI	120.00
WARWICK	TAPARA	120.00
WESTON	GILL	120.00
WIEMU	NATHAN	120.00
XAVIER	TURNER	120.00
ZACHARY	TE KANAWA	120.00
<b>TOTAL SECONDARY</b>		<b>\$18,120.00</b>

## 2017-18 BACHELOR GRANT RECIPIENTS

NAME	SURNAME	\$
ALFRED	TE PAEA	160.00
ALISHA	ORANGE	160.00
ANAHERA	TEINAKORE-CURTIS	160.00
ARIANA	LESLIE-CARPENTER	160.00
ARIHIA	JOSEPH	160.00
COURTENAY	DURSTON	160.00
DELECIA	TOA	160.00
DOMINIC	SMITH	160.00
EDEN	KEUNG	160.00
GRACE	EVERITT	160.00
HEATHER	ATUTAH	160.00
JARED	SMILER	160.00
JESSICA	BIRD-KINGI	160.00
JORDAN	URWIN	160.00
JULIA	WIKEEPA	160.00
KAESHARN	HOSE	160.00
KAHUTAIKI	TOREPE-ORMSBY	160.00
KALWYN	PEREKA	160.00
KEANA	PAERATA	160.00
KEANU	PIKI	160.00
KEES	URSEM	160.00
KELSI	CROWN	160.00
LILLY	MCDONALD	160.00

NAME	SURNAME	\$
MADISON	DURSTON	160.00
MARTHA	TAHI	160.00
MELISSA	KEITH	160.00
MEREANA	TAPARA	160.00
MONIQUE	ALBERT	160.00
PIANIKA	TAYLOR	160.00
RANGIPARE	NGAROPO	160.00
RAWHITI-WHENUA	MATENA-NGATAKI	160.00
RAWIRI	MANLEY	160.00
REECE	JOSEPH	160.00
REGINA	TUWHANGAI	160.00
RENEI	URSEM	160.00
RHIANNON	MAGEE	160.00
RIHIPETI	MAGNER	160.00
RUTH	MORRISON	160.00
SAM	SMITH	160.00
SELINA	GRAY	160.00
TAMMY	WANA	160.00
TE RINA	KEOGH	160.00
TIERE-ROSE	GALLAGHER	160.00
TRACEY	BETHAM	160.00
WAIMARAMA	MATENA	160.00
<b>TOTAL BACHELOR</b>		<b>\$7,200</b>

## 2017-18 POSTGRADUATE RECIPIENTS

NAME	SURNAME	\$
CYNTHIA	DARGAVILLE	\$200.00
DAVINA	HUGHES	\$200.00
KAHARAU	KEOGH	\$200.00
KARLEEN	MACKAY	\$200.00

NAME	SURNAME	\$
LOUISE	SOWERBY	\$200.00
SAMANTHA-JO	CASHELL	\$200.00
SELINA	PAERATA	\$200.00
SUMMER	WRIGHT	\$200.00
<b>TOTAL POSTGRADUATE</b>		<b>\$1,600</b>



# 2017-18 CERTIFICATE DIPLOMA GRANT RECIPIENTS

NAME	SURNAME	\$
CAMILLA	NGATAI	150.00
CAMILLE	TAITUHA	150.00
CARA-LEE	HETET-JACOB	150.00
GEORGE	POU	150.00
HARDING	CHURCH	150.00
INDIGO	PHILLIPS	150.00
IOREE	TANE	150.00
JACQUALINE	KINGI	150.00
JENIFER	TE KANAWA	150.00
JESSE	BIDOIS	150.00
JOANNE	TAITOKO	150.00
JORDAANE	TANGIHAERE	150.00
KARINE	TE KANAWA	150.00
KATRINA	DALY	150.00
KATRINA	TARAWHITI	150.00
KAYLAH	NIKORA-BAKER	150.00

NAME	SURNAME	\$
KELSI	RAIMONA	150.00
KERI-LEE	JOSEPH	150.00
KEVIN	HARI	150.00
LYLA	ATUTAH	150.00
MATTHEW	RETIMANA	150.00
OPAL	GAVIN	150.00
OREWEA	WANAKORE	150.00
PETER	TE POU	150.00
PIANIKA	WAUGH	150.00
RANGITAUKIRI	WARD	150.00
SHAUN	WAUGH	150.00
VERNA	SNOWDEN	150.00
VINCENT	MCCLINTOCK	150.00
WILLIAM (JUNIOR)	HEPI	150.00
WILLIAM	HEPI	150.00
WIREMU	WINIKEREI	150.00
<b>TOTAL CERTIFICATE/DIPLOMA</b>		<b>\$4,800</b>

# 2017-18 MASTERS & DOCTORATE RECIPIENTS

NAME	SURNAME	\$
ANTONY	CROWLEY	\$500.00
CADENCE	KAUMOANA	\$500.00
CHRISTINA	HEMARA	\$500.00
FRANCES	TEINAKORE-CURTIS	\$500.00
HANNAH	WHITE	\$500.00
HUIARAU	STEWART	\$500.00
JAHDINE	TAPARA	\$500.00
JACQUELINE	TAMAKI	\$500.00
JAHMAYNE	MIDDLETON	\$500.00
JANAYA	CHRISTIE	\$500.00
KARAMEA	TUKUKINO	\$500.00
KATARAINA	BERRYMAN	\$500.00
KENIA	THOMAS-IRVINE	\$500.00
KIA	HOUPAPA	\$500.00
LELANDRA	BARRETT-RAPIHANA	\$500.00

NAME	SURNAME	\$
LELANDRA	BARRETT-RAPIHANA	\$500.00
LEVI	TAPARA	\$500.00
MAREE	SHEEHAN	\$500.00
MAREN	TAHATA	\$500.00
MATIU	PAYNE	\$500.00
MICHAEL	HUNTER	\$500.00
NGARONGO	ORMSBY	\$500.00
NGATURU	PAPARAH	\$500.00
RAIATEA	BARLOW-KAMETA	\$500.00
RASHEEDA	AHMED	\$500.00
ROVINA	MANIAPOTO-ANDERSON	\$500.00
SARA	RUNGA	\$500.00
TARAH	NIKORA	\$500.00
TE AOMARAMA	ANDERSON	\$500.00
<b>TOTAL MASTERS &amp; DOCTORATE</b>		<b>\$14,500</b>

## 2017- 18 CATEGORY TWO GRANTS

### MANIAPOTO MARAE

MARAE	VALUE	MARAE	VALUE
KAHOTEA	\$1,000	TAAREWAANGA	\$1,000
KAPUTUHI	\$1,000	TE AHOROA	\$1,000
KO TE HOKINGAMAI KI TE NEHENEHENUI	\$1,000	TE HAPE	\$1,000
MANGAPEEHI	\$1,000	TE KAUAE	\$1,000
MANGARAMA	\$1,000	TE KEETI	\$1,000
MIRU MIRU	\$1,000	TE KOPUA	\$1,000
MOKAU KOHUNUI	\$1,000	TE KOTAHITANGA	\$1,000
MOTITI	\$1,000	TE PAEMATE	\$1,000
POHATUIRI	\$1,000	TE PIRIRU PAKAINGA	\$1,000
REREAMANU	\$1,000	TOMOTUKI	\$1,000
TAANEHOPUWAI	\$1,000	MANIAROA	\$1,000
		<b>TOTAL</b>	<b>\$22,000</b>

### KINGITANGA/KORONEIHANA

GROUP	VALUE	GROUP	VALUE
KORONEIHANA	\$2,500	<b>TOTAL</b>	<b>\$2,500</b>

### MANIAPOTO MĀORI WARDENS

GROUP	VALUE		
TAUMARUNUI MĀORI	\$1,000	<b>TOTAL</b>	<b>\$1,000</b>

### MANIAPOTO KAPA HAKA

GROUP	VALUE	GROUP	VALUE
TAINUI WAKA 2018 REGIONALS	\$2,500	MANIAPOTO PRIMARY SCHOOLS FESTIVAL	\$1,500
TE NEHENEHENUI TRIBAL FESTIVAL	\$2,500	<b>TOTAL</b>	<b>\$6,500</b>

### MANIAPOTO KAUMATUA

GROUP	VALUE	GROUP	VALUE
TE TI MARAE	\$500	TE KUITI KAUMATUA GAMES	\$1,500
TAUMARUNUI KAUMATUA	\$1,500	<b>TOTAL</b>	<b>\$3,500</b>

## 2017- 18 CATEGORY TWO GRANTS

MANIAPOTO RANGATAHI		
GROUP		VALUE
AORANGI TOTOREWA TAURANGA - U18 OCEANIA RUGBY		\$300.00
BOXZA HETA - LEADERSHIP COURSE, AUSTRALIA		\$300.00
DAVEIGH KEMP - MANIAPOTO NETBALL REPS		\$300.00
ERINA WEHI-BARTON - MT EVEREST CLIMB		\$300.00
ISABELLA RIDDELL-GARNER - NZ ROBOTICS		\$500.00
JAYDEN HEREWINI - INTERNATIONAL TOUCH		\$300.00
KARL HOBMAN - NATIONAL ARCHERY		\$636.32
KRUIZZ HETA - LEADERSHIP COURSE, AUSTRALIA		\$300.00
LORENZ KEMP - KING COUNTRY U18 RUGBY		\$300.00
MANIAPOTO KI TAMAKI ACTIVITIES		\$800.00
MANIAPOTO MĀORI BASKETBALL 2019 NATIONALS		\$1,000.00
NARNEA CLARKE - HIP HOP WORLD CHAMPS		\$300.00
NZ SECONDARY SCHOOLS KIO RAHI NATIONALS		\$300.00
RANGIPARE NGAROPO - GENEVA CONFERENCE FOR RIGHTS OF INDIGENOUS PEOPLE		\$300.00
RODNEY BELL (RIFLEMAN PRODUCTIONS LTD) - NZ MEREMERE TOUR		\$1,000.00
RONGOMAI LUKE-ROYAL - U17 SOFTBALL		\$300.00
SADE REWIRI - TAHITI J19 WOMEN'S		\$300.00
SHAELENE ELLIOTT - LEADERSHIP COURSE, USA/CANADA		\$300.00
SHIMIAH MCNICHOLL - NZ KARATE		\$300.00
TAIKO TOREPE-ORMSBY - SWIMMING NATIONALS		\$300.00
TE KUITI HIGH MANIAPOTO GIRLS BASKETBALL NATIONALS		\$500.00
TEAGAN MURAAHI - U21 NZ HOCKEY		\$500.00
UENUKU JEFFERIES - GENEVA CONFERENCE FOR RIGHTS OF INDIGENOUS PEOPLE		\$300.00
TOTAL RANGATAHI		\$9,736.32

MANIAPOTO TE REO			
GROUP	VALUE	GROUP	VALUE
MARAMA TE TITIRO KI TE NEHENEHENUI O MANIAPOTO O TE ATAARANGI 2017	\$600	WHĪKOI MŌ TE REO O MANIAPOTO	\$1,000
TOTAL			\$1,600



## 2017- 18 CATEGORY THREE GRANTS

### DISCRETIONARY GRANTS RECIPIENTS

RECIPIENTS	VALUE	RECIPIENTS	VALUE
MANIAPOTO KAUMATUA	\$2,038.95	TE KAWAU MARO O MANIAPOTO	\$10,000.00
MANIAPOTO KI TAMAKI	\$500.00	TE WHAREKURA O TAUMARUNUI	\$1,000.00
NAPINAPI MARAE PROJECT	\$3,000.00	WAITOMO SPORTS AWARD	\$300.00
OTEWA MARAE PROJECT	\$3,000.00	<b>TOTAL DISCRETIONARY</b>	<b>\$19,838.95</b>

## 2017- 18 MFT GROUP GRANTS

### CULTURAL GRANT RECIPIENTS

GROUP	VALUE	GROUP	VALUE
TE REO O TE NEHENEHENUI	\$600	WAITOMO WAIPA WOMEN'S REGUFE INC	\$600
KOTAHI AROHA 2017 - IWI ACTIVITIES	\$600	MANIAPOTO RANGATAHI BASKETBALL	\$600
ONGARUE PRIMARY SCHOOL	\$600	NGĀ URI O TANIRAU RAUA KO WERONIKO MURAAHI	\$600
NAPINAPI MARAE	\$600	TOKIKAPU MARAE	\$600
TE WHAREKURA O MANIAPOTO	\$600	MĀORI WOMEN'S WELFARE LEAGUE	\$600
TAAREWAANGA MARAE	\$600	KAHOTEA MARAE	\$600
LUCY KIWA HAEREITI-KEUNG	\$600	TE AWANUI A RUA	\$600
		<b>TOTAL CULTURAL GROUP</b>	<b>\$8,400</b>

### WELLBEING, CULTURAL AND HEALTH GROUP GRANTS

GROUP	VALUE	GROUP	VALUE
MAHI-A-TINANA HAUORA	\$500	TE WHAREKURA O MANIAPOTO	\$500
MANIAPOTO U15 REPS NETBALL	\$500	TE WAKA O MATARIKI RONGAO	\$500
OTOROHANGA MĀORI WARDENS	\$500	WHAKATIPURANGA HOU O PIOPIO	\$500
TE REO IRIRANGI O MANIAPOTO (MFM)	\$500	<b>TOTAL</b>	<b>\$3,500</b>





MANIAPOTO  
MĀORI TRUST BOARD

TE KUPENGA O  
MANIAPOTO CHAIR PERSON  
AND DIRECTORS REPORT  
ANNUAL REPORTS

# 1. INTRODUCTION

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Te Kupenga o Maniapoto Limited (Te Kupenga) takes pleasure in providing its Annual Report for the year ended 30 September 2018 to its shareholder.

## GLOBAL ENVIRONMENT

We are reporting to you at a time when countries across the world face the challenge of providing food and livelihoods to a population, which will be in excess of 9 billion people by the middle of the century. They have to do this while addressing the impacts of climate change and environmental degradation of resources. Fisheries and aquaculture, as part of food and agriculture, are critical for the food, nutrition and employment of millions of people. At the same time, key participants are committed to achieving their share by adopting a transformative and integrative approach to sustainable development.

## NZ'S FISHERIES

New Zealand's quota management system, introduced in 1986 to mainly control the amount of fish harvested commercially, has assisted in ensuring that fish stocks remain at or around sustainable levels in its waters.

## TE KUPENGA

Amidst the above background, Te Kupenga is pleased to report that it achieved a record Profit in the 2017/18 financial year of \$1.082 million and Total Comprehensive Income for the year of \$2.115 million.

Since commencing business in March 2007, it has operated profitably and paid a total of \$6.312 million as dividends to Maniapoto Fisheries Trust (MFT), up to the last financial year ended 30 September 2018. In addition, Te Kupenga's directors have resolved and paid a dividend of \$400,000 based on the company's performance for the 2017/18 financial year.

## INVESTING FOR THE FUTURE

Te Kupenga's surplus funds, awaiting sustainable and self-managed investment opportunities, are invested in a managed investment portfolio, which was worth \$2.893 million as at 30 September 2018.

Together with MFT, Te Kupenga has committed to investing \$1 million in Te Puia Tapapa Investment Fund (Iwi/Māori direct investment fund).

It has also earned the confidence and a small stake in a dairy manufacturing facility being established in the rohe, which has prospects for Maniapoto iwi to benefit. It continues to take an active interest in select commercial opportunities, particularly those in the King Country, which have potential to provide socio-economic outcomes for Maniapoto iwi members.

Te Kupenga remains committed to assisting Maniapoto iwi in the development of an economic base that delivers a range of beneficial outcomes for iwi members.



## 2. HIGHLIGHTS

### 2.1 Financial outcomes

#### PROFIT

Te Kupenga achieved a profit for the financial year of \$1,081,647 compared to a profit of \$965,844 in the previous year. This result was \$343,771 ahead of the target agreed for the year.

#### TOTAL COMPREHENSIVE INCOME

The total comprehensive income for the year was \$2,115,427 (2017: \$842,382). Revaluation gains on Te Kupenga's quota of \$458,780 (2017: Loss of \$102,962) and investment in Aotearoa Fisheries Limited (AFL) income shares of \$575,000 (2017: Loss of \$20,500) accounted for the comprehensive income for the year of \$1,033,780 (2017: Revaluation loss of \$123,462).

Correspondingly, the value of Te Kupenga's fish quota increased to \$4,915,618 (2017: \$4,456,838) and investment in AFL income shares increased to \$4,380,000 (2017: \$3,805,000).

#### REVENUE

Te Kupenga's revenue for the 2017/18 financial year, from all of its income streams, was \$1.602 million (2017: \$1.452 million) representing an increase of \$149,693 or 10.3%.

Key increases were recorded for the following:

- Annual Catch Entitlement (ACE) sales and related profit shares of \$883,112 (2017: \$843,900), which represented 55.1% of Te Kupenga's total revenue, was significantly higher than the year's budget;
- The AFL dividend received during the year of \$425,502 (2017: \$362,870) was higher mainly due to an abnormal profit achieved by AFL on the sale of some quota subject to a buy back agreement with the vendor; and
- Gains on the investment portfolio of \$288,624 (2017: \$241,595).

#### “ACE PLUS PROFIT SHARE” AGREEMENT WITH SEALORD

In the 2017/18 financial year, Te Kupenga's five-year “ACE plus Profit Share” agreement for sale and purchase of deep-sea ACE with Sealord Group Limited (Sealord) performed well. It generated a profit share derived on product sales of 122% on the ACE prices paid by Sealord compared to a total profit share of 74.5% (2017: 63.3%) on all ACE sales made during the year.

#### INVESTMENT PORTFOLIO GAINS

The growth assets driven investment portfolio managed by ASB Wealth Advisory delivered a net gain of \$271,235 for the year representing a 9.4% return (2017: 9.2%) on its value of \$2.893 million as at 30 September 2018 (2017: \$2.621 million). The gross long-term target return established for the investment portfolio is 8.1% per annum.

#### RETURNS ON FISHERIES ASSETS

Te Kupenga's operating profit for the financial year (after selling, administration and governance expenses), derived on its quota and investment in AFL income shares, was \$795,694 (2017: \$703,049). This result was an increase of 13.2% representing a return on fisheries assets of 8.6% compared with 8.5% achieved in the previous year.

#### FINANCIAL SUMMARY

Te Kupenga's summarised financial performance for the previous financial year, reporting year compared with the targets agreed for it, and targets for the next year are analysed in Section 4 of this Annual Report.

## 2. HIGHLIGHTS

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### 2.2 Capital structure and liquidity

Te Kupenga's shareholder equity increased from \$10.932 million at the beginning of the financial year to \$12.565 million as at 30 September 2018. Since establishment, it has not obtained any interest bearing debt to finance its operations or undertake any expansion. Consequently, it does not have any financial facility arranged with its bankers or any other party currently.

The aggregate of key income generating assets comprising Te Kupenga's fish quota, investment in AFL income shares and investment portfolio increased during 2017/18 to \$12.188 million (2017: \$10.883 million). Increases in the fair value of its quota and AFL income shares, and mark to market value of its investment portfolio caused it. The favourable outlook for Te Kupenga's quota and AFL income shares was the main reason for their fair value increases.

Te Kupenga's investment portfolio valued at \$2.893 million as at 30 September 2018 comprises of highly liquid assets, which can be converted to cash at prevailing market prices in the short-term.

### 2.3 Te Puia Tapapa Investment Fund

In April 2018, Te Kupenga expressed an interest to participate in Te Puia Tapapa Investment Fund (TPT), a newly established iwi/Māori direct investment fund, along with twenty five other iwi and Māori entities to whom the opportunity was promoted. It has since committed to investing in TPT the minimum acceptable contribution of \$1 million in conjunction with MFT, which has agreed to advance half of Te Kupenga's contribution to it (i.e. \$500,000).

TPT has advised recently that its participants have committed \$115.5 million of capital to it. It is currently involved in identifying suitable investment opportunities to participate as a co-investor in conjunction with preferred partners, such as NZ Super Fund, who would undertake the necessary due diligence.

## 2. HIGHLIGHTS

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### 2.4 Local business opportunities

During the year, Te Kupenga continued to maintain and build relationships with the regional business and financial community including parties involved in the development of local businesses. Two such businesses within the Rohe Potae having prospects for favourable socio-economic outcomes for iwi members and the wider community are commented on below.

#### **HAPPY VALLEY MILK (HVM)**

HVM is in the process of developing a milk processing plant in Otorohanga. In this respect, resource consents for its facilities were granted in February 2018 and current efforts are focused on obtaining other required consents. Thereafter, on the basis of parallel arrangements that are in progress, HVM expects to list on the Australian Stock Exchange (ASX) in 2019.

HVM's initial contact with Te Kupenga examined the prospect of attracting Maniapoto as an investor. The close relationship that developed progressed with Te Kupenga being of assistance to HVM and a small fully paid shareholding in the business being accepted by Te Kupenga. We continue to have a close association and provide local assistance where possible. HVM will issue the agreed shares to Te Kupenga in conjunction with its ASX listing.

#### **WAITOMO HOTEL AND GOLF COURSE**

Te Kupenga responded positively to an Information Memorandum obtained on this tourism sector opportunity based in our rohe. It has since had preliminary discussions with the preferred hotel operator, identified and selected by the project's promoters. They are currently jointly addressing the raising of equity capital for the resort in which the hotel operator is likely to take a shareholding with the promoter contributing the existing golf course and adjacent property for the hotel.

Should the project proceed, the golf course will be improved and the hotel is likely to have 100 - 120 rooms generating local employment opportunities for about 100 full time staff.

Te Kupenga's current association with enterprises such as HVM and the Waitomo Hotel and Golf Course resort complex are aimed at leveraging future opportunities and benefits for Maniapoto iwi members beyond any financial participation that may be considered.





## 3. TE KUPENGA – COMPANY PROFILE

Te Kupenga was established in March 2007 as Maniapoto iwi's Asset Holding Company (AHC) to hold and manage, in a commercial manner, the assets received in the Māori Fisheries Settlement.

While Te Kupenga is not allowed to directly undertake fishing or hold a fishing permit in that regard, it is not restricted from undertaking any activity or holding, receiving and managing any assets.

Te Kupenga's sole shareholder is Maniapoto Māori Trust Board (MMTB), as Trustee for MFT. In the capacity of Maniapoto iwi's Mandated Iwi Organisation (MIO), under the Maori Fisheries Act 2004 (MFA), MFT is the beneficial shareholder of Te Kupenga currently..

### 3.1 Key assets

The key assets of Te Kupenga as at 30 September 2018 were the following:

Asset	Quantity	Fair Value As at 30/9/18 \$
"Settlement" quota shares	203,833,924	4,329,000
"Normal" quota shares	20,319,749	586,618
AFL income shares	9,086	4,380,000
Investment portfolio		2,892,713
<b>Total</b>		<b>12,188,331</b>

#### QUOTA VALUE

The fair value of Te Kupenga's "Settlement" and "Normal" quota shares as at 30 September 2018 increased by \$453,000 and \$5,780 respectively. Quota values can generally alter when the outlook for ACE related earnings and Total Allowable Commercial Catch (TACC) levels change.

#### AFL INCOME SHARES

Te Kupenga's share of the gross AFL dividend declared by its Board in December 2017 was \$425,502 (2017: \$362,870). As at 30 September 2018, the fair value of the company's investment in 9,086 AFL income shares increased by \$575,000.

On 14 December 2018, AFL advised Te Kupenga that it has declared a dividend of \$8.6 million for 2018. Te Kupenga's share of this dividend, including Maori authority credits, of \$377,253 will be accounted for as income in the 2018/19 financial year.

#### INVESTMENT PORTFOLIO

As previously mentioned, Te Kupenga's investment portfolio gained \$271,235 (net) for the year representing a 9.4% return on the investment's value as at 30 September 2018. Its short term deposits earned interest of \$4,480.

## 3. TE KUPENGA – COMPANY PROFILE

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### 3.2 Directors

Te Kupenga has attracted a Board of directors with a mix of experience in the fishing industry, Māori organisations and other enterprises. MFT appoints all directors of the company. Not more than 40% of the directors may be Board members of the shareholder at any one time.

**Christopher Koroheke**, *Chairperson of the Board*

Chris re-joined the Board on 20 March 2018 and was elected as its Chairperson in November 2018.

**Bella Takiari-Brame**

Bella is a MMTB/MFT Trustee appointed to Te Kupenga Board on 11 August 2015. She served as its Chairperson for the past three years.

**Glenn Tootill**

Glenn is also a MMTB/MFT Trustee. He was appointed to the Board on 29 September 2015.

**Naomi Hughes**

Naomi joined the Board as an independent director on 29 April 2016.

**Hohepa Rauputu**

Hohepa joined the Board as an independent director on 29 April 2016.

In addition to the abovenamed, William Wetere was a director of Te Kupenga until his resignation on 7 December 2017.

### 3.3 Management

Tony Magner functions as Te Kupenga's General Manager (GM) on a part time basis. He is responsible for all operations and the technical, developmental, financial and administrative management of the company in terms of a contract for services, which defines his delegated authority levels. He makes recommendations and submissions on matters requiring the Chairperson or Board's attention or approval. Aloma Shearer provides Te Kupenga's day to day accounting services on a part time basis. Financial statement preparation and specialist services are outsourced.

The Chairperson and GM meet regularly to discuss and advance strategic and operational matters influencing Te Kupenga's activities and its medium to long-term focus.

## 3. TE KUPENGA – COMPANY PROFILE

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### 3.4 Governance

Te Kupenga Board is committed to operating the company and its business in a compliant and financially responsible manner, setting and achieving high standards of performance, oversight, accountability, transparency and reputation. It promotes high standards of governance practice and ethical conduct by all directors and management. They embrace a performance driven team culture within the company. Considering the relatively early stage in the development of the business, they encourage entrepreneurial approaches enabling the delivery of successes for it while making prudent commercial decisions having examined their impact on key stakeholders.

#### ROLE AND FUNCTIONS OF THE BOARD

Te Kupenga's constitution provides for a Board of five directors, all appointed by MFT. Up to two can be Trustees of MMTB/MFT and the others are independent. Collectively, their skills and experience bring balance and diversity to decision making. Directors are generally appointed for a three-year term and may be reappointed for two further terms.

The Board is responsible to its shareholder for charting the direction of Te Kupenga in consultation with MMTB/MFT by setting: objectives, strategy and key policies. The Board monitors management's running of the business to ensure it is aligned with the direction set and performance on a regular basis.

The Board delegates the conduct of the day-to-day affairs of Te Kupenga to the GM. It is responsible for the appointment of the GM and annually reviews management's performance.

In summary, the main purpose of the Board is to maintain a strategic focus for the business, and direct and support management in achieving challenging targets.

#### BOARD MEETINGS AND OTHER INTERNAL MECHANISMS

The mechanisms of the Board and its code of conduct are governed by the Companies Act 1993, Te Kupenga's constitution, Fisheries Act 1996, Māori Fisheries Act 2004 and Te Kupenga's annual Statement of Corporate Intent (SCI).

Matters on which only the Board can make decisions include dividend payments, solvency certificates, raising new capital from MFT, borrowings (subject to shareholder approval), approving annual financial statements, capital expenditure, acquisition of fish quota and investments, and increasing staff (including part time staffing).

The Board meets regularly in accordance with a schedule of meetings and key events. In the 2017/18 financial year, Te Kupenga directors were involved, amongst others, in the following:

- Six Board meetings of the company;
- Select directors and the GM attended four quarterly MFT meetings at which Te Kupenga's quarterly management and financial reports, and other reports were presented;
- SIPO training workshop conducted by Temuera Hall of JMI Wealth; and
- MFT workshop on the establishment of the Maniapoto Post Settlement Governance Entity (PSGE).



## 3. TE KUPENGA – COMPANY PROFILE

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### REPORTING AND DISCLOSURE

Management is responsible for the preparation of, amongst others, Te Kupenga's annual business plans, budgets, financial statements, SCI, annual reports and quarterly management and financial reports, and investment portfolio reports.

Te Kupenga's financial and management accounting related reports provide detailed and summarised information on its performance compared with the budget and its financial position. Other special reports are submitted to the Board and MFT as required or requested.

Te Kupenga's auditors Deloitte Limited of Hamilton performed the audit of the company's financial statements prepared in accordance with New Zealand International Financial Reporting Standards Reduced Disclosure Regime (NZ IFRS RDR).

### INTERESTS REGISTER

An interests' register setting out all relevant directorships held is updated on a regular basis. Any business Te Kupenga has transactions with, in which a Director has an interest, is carried out on a strictly commercial "arms-length" basis.

### DIRECTORS' CONTINUING EDUCATION

Te Kupenga has an annual budget to assist directors with the financial costs of attending courses and conferences on governance and commercial fisheries related matters. Directors who attend report back at Board meetings on matters learnt that would improve the collective governance, investment management and fishing industry knowledge of the company. The Chairperson approves expenditure from this budget.

### SHAREHOLDER RELATIONS

Te Kupenga's directors and management maintain mutually supportive relationships with MMTB/MFT Trustees and their management and staff assisting in the achievement of clearer unity of purpose between the entities and other objectives.

Te Kupenga's annual SCIs formally document the understanding that exists between Te Kupenga and MMTB/MFT. The SCIs set out the intentions and specify the targets that Te Kupenga expects to achieve each financial year. They also report and compare the company's financial performance in the previous financial year with the targets agreed in the SCI for that year. Other matters agreed in the SCIs currently include Te Kupenga's key policies and information reporting requirements.

## 4. FINANCIAL PERFORMANCE

Te Kupenga's audited Financial Statements for the year ended 30 September 2018 accompany this Annual Report. Its financial performance for 2017 and 2018, SCI Targets agreed for 2018 (for ease of comparison) and SCI Targets for 2019 are summarised in the table below.

	2017 Actual \$'000	2018 Actual \$'000	2018 SCI Target \$'000	2019 SCI Target \$'000
<b>ACE Sales</b>				
Own/held ACE	494	483	454	528
Agreed ACE	23	23	21	23
ACE sales profit share	327	377	180	205
<b>Total</b>	<b>844</b>	<b>883</b>	<b>655</b>	<b>756</b>
<b>Gross Profit</b>				
Own/held ACE	363	383	348	426
Agreed ACE	18	19	13	18
ACE sales profit share	327	377	180	205
<b>Total</b>	<b>708</b>	<b>779</b>	<b>541</b>	<b>649</b>
Selling and general expenses	350	390	335	348
<b>Operating Profit</b>	<b>358</b>	<b>389</b>	<b>206</b>	<b>301</b>
Interest and investment income	245	268	212	218
Dividend income (AFL)	363	425	320	320
<b>Net Profit</b>	<b>966</b>	<b>1,082</b>	<b>738</b>	<b>839</b>
<b>Margins</b>				
Gross profit	84.0%	88.2%	82.7%	85.9%
Operating profit	42.4%	44.0%	31.4%	39.8%
<b>Return on Assets</b>				
Return on own/held quota	7.6%	7.5%	4.3%	5.7%
Return on own/held quota and AFL shares	6.5%	8.6%	6.2%	6.5%
Return on investment portfolio	9.2%	9.1%	7.3%	7.0%

## 4. FINANCIAL PERFORMANCE

We comment on the information set out in the table, particularly Te Kupenga's financial performance for 2018 and SCI targets for 2019 below.

### 4.1 Financial performance - 2018

#### PROFIT

Te Kupenga achieved a profit for the year of \$1,081,647 (2017: \$965,844) against a target of \$737,876. Its total comprehensive income for the year was \$2,115,427 (2017: \$842,382).

Key factors influencing the profit for the year include the following:

- The AFL dividend received during the financial year of \$425,502 (2017: \$362,870) was \$105,502 higher than the target due to a favourable non-recurring profit impacting on AFL's performance for the year.
- ACE sales of \$506,137, which were \$31,021 higher than the target, continue to be the largest contributor to Te Kupenga's revenue and earnings.
- ACE sales profit share earnings of \$376,975 (2017: \$327,269) complemented ACE sales earnings assisting the gross profit earned from Te Kupenga's total quota resource (including quota held in trust by Te Ohu Kaimoana) to reach \$779,105 (2017: \$708,461). The gross profit exceeded the agreed target for the year of \$541,486 by \$237,619. A key reason for this performance was the high profit share from the Ihu to Mai arrangements entered into with Sealord. Its hoki product sales achieved firm prices although some ACE was not harvested in the past season.
- The gross gains made by the investment portfolio for the year were \$288,624, compared to a target of \$236,800, representing a gross annual return of 10.0% compared to a target return of 8.1%. The net gains made were \$263,578, after all investment related expenses, compared to a target of \$208,000. Short-term bank deposits earned interest income in the vicinity of the target.

#### EXPENSES

Te Kupenga's selling, administration, governance and general expenses for the year were \$390,253 compared to \$350,242 incurred in the previous year. The increase in expenses of 11.4% must be viewed against the company's gross profit increase of 10.0%, expenses relating to the preparation of an extra set of business plans and budgets during the year (to bring them forward to the 2018 year in contrast to the following year) and extra expenditure incurred in negotiating and finalising new long-term ACE sales agreements, for many ACE categories, taking effect on 1 October 2018 (i.e. expenses incurred in 2018 in respect of related income, which would be earned over the next five years). The ACE sales negotiations and agreement with Sealord in particular, required the outsourcing of legal and commercial expertise.

### Key Performance Indicators

#### OPERATING SURPLUS

Te Kupenga achieved an operating surplus of \$388,852 for the year compared to a target of \$205,876. This represents an operating surplus margin (on revenue) of 44.0% (2017: 42.4%) compared to a target of 31.4%.

#### ROA

The return on assets, effectively quota and AFL income shares, for the year was 8.6% compared to a target of 6.2% at current asset values (2017: 6.5%).

Net gains on Te Kupenga's investment portfolio (net of all investment related expenses) of \$263,578 produced a return of 9.1% for the year on the year-end investment value against a target of 7.3% (2017: 9.2%).



## 4. FINANCIAL PERFORMANCE

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### 4.2 SCI targets - 2019

Te Kupenga's profit target for 2019 has been projected at \$838,562 compared to \$1,081,647 achieved in 2018.

The key contributors to the profit target are expected to be:

- ACE earnings inclusive of profit shares net of the company's expenses - \$300,502 (2018: \$388,852);
- AFL dividend - \$320,000 (2018: \$425,502); and
- Interest and net investment income - \$218,060 (2018: \$267,293).

The main reasons for the lower profit target compared to the 2018 result are:

- The hoki ACE available for harvesting has reduced by about 13% due to a voluntary "shelving" of ACE agreed between industry participants;
- The estimation of a lower ACE sales profit share on catchable deep-sea ACE due to Sealord persisting that it needs to receive a direct profit share (in addition to margins on fixed and variable costs recovered) and recover some selling and administration overheads as part of its new Ihu to Mai profit share terms;
- Investment portfolio gains target estimated at its long-term return level; and
- AFL's net profit was assessed to reduce to a "normal" level. It also ignores one-off profit generating events.

## 5. STATUTORY DECLARATIONS

In addition to the matters addressed and information provided in sections 1 to 4 and the financial statements that accompany this Annual Report to the Shareholder, Te Kupenga's constitution requires it to report on the following in its Annual Report:

### NATURE OF THE BUSINESS

The nature of Te Kupenga's business did not change during the 2017/18 financial year.

### CLASSES OF BUSINESS

Other than various securities (shares) and other investments held within Te Kupenga's investment portfolio managed by ASB Wealth Advisory, it had an interest in 9,086 income shares in AFL and was a limited partner in Port Nicholson Fisheries LP with its interest determined by the weight of cray ACE supplied each year.

### "SETTLEMENT" QUOTA SHARES

Te Kupenga held 203,833,924 "Settlement" quota shares throughout the year. There were no charges or interests registered against the "Settlement" quota shares held during the year and there were no transactions resulting in any charge or interest on them.

Te Kupenga has not sold or exchanged any "Settlement" quota shares during the year nor is there any current intention to do so in the future.

### SUBSIDIARIES

Te Kupenga did not have any subsidiary companies during the year.

### INVESTMENTS

Te Kupenga's long-term surplus funds, pending utilisation in the business or other types of investments, are invested in a growth asset driven portfolio managed by ASB Wealth Advisory. Its short-term funds are placed on interest earning deposits with the ASB bank.

### AFL INCOME SHARES

Te Kupenga has not sold, exchanged or acquired any AFL income shares in the reporting year. Te Kupenga expects to receive more AFL shares and voting rights on all AFL shares when the amendments to the MFA requested by Te Ohu Kaimoana on behalf of iwi go through the required parliamentary processes.

### INTERACTIONS WITH MMTB/MFT (SHAREHOLDER)

Te Kupenga interacts with MFT regularly and formally reports to it quarterly in accordance with the company's Statement of Corporate Intent (SCI).

### CONSTITUTION

No changes have been made to Te Kupenga's constitution in the reporting year nor is there any current proposal to do so. However, the amendments to the MFA referred to above would require Te Kupenga to amend its constitution.

### PROJECTED PERFORMANCE AND KEY STRATEGIES

Sections 1 to 5 of the Annual Report provide the required information in a compact form. Te Kupenga's Budget, Business Plan (annual plan) and SCI for 2018/19 detail (amongst others) the following:

- Its projected performance in the current year (2018/19);
- Key strategies for the use and development of Te Kupenga's "Settlement" quota, AFL income shares and other assets held by the company, where relevant;
- Programmes implemented and/or in process to manage the sale of ACE derived from Te Kupenga's "Settlement" and "Normal" quota, and procured ACE; and
- The expected financial return on "Settlement" quota, AFL income shares and other key assets of the company including the managed investment portfolio.

## 6. LOOKING FORWARD TO 2018/19

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### NEW LONG-TERM ACE SALES AGREEMENTS

Te Kupenga's Board and management dedicated a significant proportion of their time and effort, in the period leading to the end of the 2017/18 financial year, in finalising new long-term ACE sales agreements effective from 1 October 2018 for the following ACE categories:

- Catchable deep-sea ACE;
- Highly migratory species (tuna, swordfish etc.) ACE;
- Scampi ACE; and
- Short-finned freshwater eel ACE.

While some agreements are yet to be signed, it now remains for Te Kupenga to experience the results of the new agreements.

### FINANCIAL PERFORMANCE TARGETS FOR 2018/19

The summarised targets for the 2018/19 financial year, which consider the terms of the new ACE sales agreements, are set out in the table in Section 4. They reflect:

- A net profit target of \$838,562;
- An operating surplus of 39.8%
- Return on own/held quota of 5.7%;
- Return on own/held quota and AFL income shares of 6.5%; and
- Return on the investment portfolio of 7.0%.

While the Board and management are committed to achieving the above targets, there is reduced certainty in achieving the profit share target on deep-sea ACE sales and net gains target on the investment portfolio, due to likely headwinds in external markets.

### FUTURE STRATEGY AND OPERATIONAL THRUST

The key focus of Te Kupenga for 2018/19 includes the following:

- Enhancing the effectiveness of its core fisheries sector business through continuing efforts to sell a higher proportion of its usually unsold ACE and other performance improvements.
- Continuing to improve the company's relationships with its key stakeholders – ACE buyers, Te Ohu Kaimoana, regional business and financial community, Tainui Waka Group and MMTB/MFT.
- Approaching Te Ohu Kaimoana together with MFT to find a solution to the early transfer (possibly conditional) of the balance of coastline based quota and eel quota.
- Advocating for amendments to the MFA that are advantageous to Maniapoto iwi and generally all iwi at the appropriate time.
- Building relationships and collaborating, where possible, on selected commercial projects in progress or proposed for the Rohe Potae having prospects for Maniapoto and socio-economic benefits for iwi members.
- Relating to and assisting MMTB in the establishment of the PSGE.



## 7. CONCLUSION

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The Board and management of Te Kupenga reiterate their commitment to the affairs of Te Kupenga and jointly contributing to improving the social and economic well-being of Maniapoto iwi.

Nō reira ma te Atua koutou e manaaki.

On behalf of Te Kupenga o Maniapoto Limited.



**Christopher Koroheke**

CHAIRPERSON AND DIRECTOR



**Glenn Tootill**

DIRECTOR

# MANIAPOTO MĀORI TRUST BOARD GROUP

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FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 SEPTEMBER 2018



# **Maniapoto Māori Trust Board Group**

Consolidated Financial Statements  
for the year ended 30 September 2018



# Maniapoto Māori Trust Board Group

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As at 30 September 2018

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# Maniapoto Māori Trust Board Group

## Trust Directory

As at 30 September 2018

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<b>DATE OF FORMATION</b>	1 January 1989
<b>BOARD MEMBERS</b>	Roderick Tiwha Bell - Chairman Keith Ikin – Deputy Chairman Barney Manaia Bella Takiari-Brame Daniel Te Kanawa Derek Wooster Gabrielle Morgan-Logan ( <i>retired June 2018</i> ) Glenn Tootill Haylee Putaranui ( <i>retired June 2018</i> ) Huia Davis ( <i>retired June 2018</i> ) John Kaati Miria Tauariki Muiora Barry Ray Wi Riria Te Kanawa Ronald Takerei Rongo Wetere ( <i>retired June 2018</i> ) Tame Tuwhangai Weo Maag
<b>CHIEF EXECUTIVE</b>	S Hetet
<b>ACCOUNTANTS</b>	KPMG - A E Wynne Hamilton
<b>AUDITORS</b>	Deloitte Limited Hamilton
<b>SOLICITORS</b>	Kahui Legal Wellington
<b>BANKERS</b>	Westpac Te Kuiti  ASB Te Awamutu
<b>ADDRESS</b>	49 Taupiri Street P O Box 36 Te Kuiti

# Maniapoto Māori Trust Board Group

## Consolidated Statement of Comprehensive Revenue and Expense

For the year ended 30 September 2018

	Note	Group 2018 \$	Group 2017 \$ <i>Restated*</i>
Revenue	3	5,594,253	5,320,417
<b>TOTAL REVENUE</b>		<b>5,594,253</b>	<b>5,320,417</b>
Expenses	4	3,511,482	3,284,805
Employee Benefits	5	1,282,246	1,472,616
<b>TOTAL EXPENSES</b>		<b>4,793,728</b>	<b>4,757,421</b>
<b>NET SURPLUS/(DEFICIT)</b>		<b>800,525</b>	<b>562,996</b>
<b>Other Comprehensive Revenue and Expense for the Period</b>			
Gain/(Loss) on Quota shares		458,780	(102,962)
Gain/(Loss) on AFL income shares		575,000	(20,500)
<b>TOTAL COMPREHENSIVE REVENUE AND EXPENSE</b>		<b>1,834,305</b>	<b>439,534</b>

\* Refer to note 20

The accompanying notes form part of these financial statements



# Maniapoto Māori Trust Board Group

## Consolidated Statement of Changes in Equity

For the year ended 30 September 2018

	Note	Group 2018 \$	Group 2017 \$ <i>Restated*</i>
<b>EQUITY BEGINNING OF THE PERIOD 1 OCTOBER</b>		-	26,430,314
Prior Period Adjustment	20	-	11,097,788
<b>EQUITY BEGINNING OF THE PERIOD 1 OCTOBER</b>		<b>37,967,637</b>	<b>37,528,102</b>
<b>RECOGNISED COMPREHENSIVE REVENUE AND EXPENSES</b>			
Net Surplus/(Deficit)		800,525	562,996
Gain/(Loss) on Quota Shares - recognised in OCI		-	(84,638)
<b>INCREASES IN RESERVES</b>			
Gain/(Loss) on Quota Shares - recognised in reserves		458,780	(18,324)
Gain/(Loss) on AFL Income Shares		575,000	(20,500)
<b>TOTAL RECOGNISED COMPREHENSIVE REVENUE AND EXPENSES FOR THE PERIOD</b>		<b>1,834,305</b>	<b>439,534</b>
Other Reserves	14	1,338,780	305,000
Retained Earnings		38,463,162	37,662,637
<b>EQUITY AT THE END OF THE PERIOD 30 SEPTEMBER</b>		<b>39,801,942</b>	<b>37,967,637</b>

\* Refer to note 20

The accompanying notes form part of these financial statements

# Maniapoto Māori Trust Board Group

## Consolidated Statement of Financial Position

As at 30 September 2018

	Note	Group 2018 \$	Group 2017 \$ <i>Restated*</i>
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	6	2,072,241	1,905,167
Investments - Managed Portfolio		4,176,995	4,118,189
Trade and Other Receivables	7	1,792,287	1,667,311
Accrued Interest		18,610	93,681
GST Receivable		26,929	23,820
<b>TOTAL CURRENT ASSETS</b>		<b>8,087,062</b>	<b>7,808,168</b>
<b>NON-CURRENT ASSETS</b>			
Trade and Other Receivables	7	9,020,272	9,571,374
Property, Plant and Equipment	8	202,633	221,277
Investments - Managed Portfolio		15,787,439	14,858,337
Intangible Assets - Fishing Quota	9	4,915,618	4,456,838
Investments - AFL Shares	10	4,380,000	3,805,000
<b>TOTAL NON-CURRENT ASSETS</b>		<b>34,305,962</b>	<b>32,912,826</b>
<b>TOTAL ASSETS</b>		<b>42,393,024</b>	<b>40,720,994</b>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	11	830,140	686,896
Employee Entitlements	12	149,617	182,922
CNI Settlement Funds		1,526,728	1,516,527
Income in Advance	13	55,269	320,292
Lease Liability		5,968	-
<b>TOTAL CURRENT LIABILITIES</b>		<b>2,567,722</b>	<b>2,706,637</b>
<b>NON-CURRENT LIABILITIES</b>			
Income in Advance	13	23,360	46,720
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>23,360</b>	<b>46,720</b>
<b>TOTAL LIABILITIES</b>		<b>2,591,082</b>	<b>2,753,357</b>
<b>NET ASSETS</b>		<b>39,801,942</b>	<b>37,967,637</b>
<b>EQUITY</b>			
Other Reserves		1,338,780	305,000
Retained Earnings		38,463,162	37,662,637
<b>TOTAL EQUITY</b>		<b>39,801,942</b>	<b>37,967,637</b>

\* Refer to note 20

Trustee



Trustee



Dated

25 February 2019

The accompanying notes form part of these financial statements

# Maniapoto Māori Trust Board Group

## Consolidated Statement of Cashflows

For the year ended 30 September 2018

	Note	Group 2018 \$	Group 2017 \$
<b>Cash flows from operating activities</b>			
<i>Cash was provided from:</i>			
Interest received		1,619	26,690
Goods and Services Provided		4,022,694	4,080,727
GST refunds		57,333	34,225
		4,081,646	4,141,642
<i>Cash was applied to:</i>			
Payment to suppliers and employees		(4,637,699)	(4,431,493)
		(4,637,699)	(4,431,493)
<b>Net cash flow - operating activities</b>		<b>(556,053)</b>	<b>(289,851)</b>
<b>Cash flows from investing activities</b>			
<i>Cash was provided from:</i>			
Proceeds from disposal of property, plant and equipment		18,091	-
Interest received		4,480	3,660
Dividends received		425,502	362,870
Cash from managed portfolio investments		450,000	100,000
		898,073	466,530
<i>Cash was applied to:</i>			
Contributions towards acquisition of financial assets		(95,000)	-
Payments for purchase of property, plant and equipment		(79,946)	(230,753)
		(174,946)	(230,753)
<b>Net cash flow - investing activities</b>		<b>723,127</b>	<b>235,777</b>
<b>Net cash increase in cash and cash equivalents</b>		<b>167,074</b>	<b>(54,074)</b>
Cash and cash equivalents at beginning of year		1,905,167	1,959,241
<b>Cash and cash equivalents at end of year</b>	<b>6</b>	<b>2,072,241</b>	<b>1,905,167</b>

The accompanying notes form part of these financial statements



### 1 Reporting Entity

Maniapoto Māori Trust Board ("MMTB") is a charity registered under the Charities Act 2005, domiciled in New Zealand.

MMTB together with its consolidated subsidiaries Maniapoto Fisheries Trust ("MFT") and Te Kupenga o Maniapoto Limited ("TKOM") are referred to as "the Group".

The core activity of the Group is for a unified Maniapoto Iwi to achieve cultural and social wellbeing, environmental sustainability and economic growth and for the Maniapoto Iwi to engage in achieving the vision.

### 2 Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Accounting policies are selected and applied in a manner which ensures that the resulting financial information satisfies the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported. Consistent accounting policies are employed in the preparation and presentation in the Group financial statements.

Certain comparative balances have been restated due to a prior period adjustment. Note 20 outlines the changes to comparative balances.

#### *(a) Statement of Compliance*

The consolidated financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Principles ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards Reduced Disclosure Regime ("PBE IPSAS RDR") and other applicable Financial Reporting Standards, as appropriate for Tier 2 not-for-profit public benefit entities. The entity meets the following eligibility criteria: Expenses less than \$30 million and no public accountability. There have been no reclassification, recognition and measurement adjustments affecting the financial statements in adopting the new PBE accounting standards. The Trust Board has adopted the relevant disclosure concessions.

#### *(b) Measurement Basis*

The financial statements have been prepared on the basis of historical cost, except for investments that are recorded at market value and accounts receivable that are recorded at their estimated realisable value. The investment in AFL shares and intangible assets (Quota Shares) are recorded at fair value. The financial statements have been prepared on a going concern basis.

# Maniapoto Māori Trust Board Group

## Notes to the Financial Statements

For the year ended 30 September 2018

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*(c) Functional Currency*

The financial statements are presented in New Zealand dollars and all values are rounded to the nearest dollar (\$0).

*(d) Goods and Services Tax*

All balances are presented net of goods and services tax (GST), except for receivables and payables which are presented inclusive of GST.

*(e) Accounting policies*

The accounting policies in the following notes have been consistently applied in preparing the financial statements for the year ended 30 September 2018 and the comparative information for the year ended 30 September 2017.

*(f) Use of estimates and judgements*

Estimates and judgements are made by management in applying the Group's accounting policies.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

# Maniapoto Māori Trust Board Group

## Notes to the Financial Statements

For the year ended 30 September 2018

### 3 Revenue

	Note	Group 2018 \$	Group 2017 \$ <i>Restated*</i>
<b>Exchange Revenue</b>			
Annual Catch Entitlement Income (ACE)		883,112	843,900
Aotearoa Fisheries Ltd - Dividend		425,502	362,870
Contract funding		665,582	594,174
Crown Funding (CFRT)		833,539	623,423
Crown Funding (OTS)		320,636	734,483
Dividend Income		270,870	236,261
ECE Funding		602,605	629,696
Interest Income		143,851	386,262
Rent received		23,440	22,300
<b>Non-Exchange Revenue</b>			
Nga Wai o Maniapoto - unwind discount		448,897	473,586
General income		12,910	13,733
<b>Other revenue</b>			
Gain on Investments		963,309	399,729
		<b>5,594,253</b>	<b>5,320,417</b>

\* Refer to note 20

### Policies

Revenue is recognised when the amount of revenue can be measured reliably and it is probable that economic benefits will flow to the Group, and measured at the fair value of consideration received or receivable. The following specific recognition criteria in relation to the Group's revenue streams must also be met before revenue is recognised.



### Revenue recognition

a) ACE income

Annual catch entitlement (ACE) income is recognised when cash is received or receivable for the sale of ACE in the fishing season to which it relates.

b) Contract funding

Contract funding is recognised when the requirements under the contract agreement have been met.

c) Crown and ECE Funding

Funding from the Crown and ECE is recognised when the income is receivable. Other funding from the Maniapoto Fisheries Trust is recognised when it becomes receivable on a monthly basis.

d) Dividend income

Dividend income from investments is recognised when the shareholders right to receive payment has been established.

e) Interest income

Interest income is recognised on a time basis using the effective interest method.

f) Rental income

Rental income is recognised on an accrual basis in accordance with the substance of the relevant agreement.

g) Nga Wai o Maniapoto

Funding is measured at the present value of the revenue expected to be required to settle the obligation using a treasury risk-free rate that reflects current market assessments of the same time value of money and the risks specific to the obligation. The increase in the Funding due to the passage of time is recognised in Nga Wai o Maniapoto revenue as an unwind discount on the revenue receivable.

# Maniapoto Māori Trust Board Group

## Notes to the Financial Statements

For the year ended 30 September 2018

<b>4 Expenses</b>	<b>Note</b>	<b>Group 2018 \$</b>	<b>Group 2017 \$</b>
<b>Operating Costs</b>			
Cost of Annual Catch Entitlement (ACE) Trading		104,007	135,439
Charitable Grants		74,500	74,000
Contracts		492,002	464,199
Contracts (Treaty Settlement)		795,960	443,795
Distributions		150,329	122,848
Depreciation	<b>8</b>	80,375	77,286
Management Fee		156,079	155,630
Staff and Contracts		234,792	83,597
		<b>2,088,044</b>	<b>1,556,794</b>
<b>Governance</b>			
Board member Fees	<b>21</b>	197,745	199,934
Non-Related Party Fees		30,814	82,278
		<b>228,559</b>	<b>282,212</b>
<b>Professional Fees</b>			
Accounting Fees		117,188	101,587
Audit Fees		38,200	40,600
Legal Fees		100,744	98,295
Consultancy		179,357	399,326
		<b>435,489</b>	<b>639,808</b>
<b>Other expenses</b>			
Bad Debts		6,865	-
Doubtful Debts		22,165	10,224
Hui Costs		135,823	198,488
Investment Management Fees		88,709	52,064
Information Technology		79,712	77,005
Leases		12,535	14,149
Office Expenses		271,750	253,190
Travel and Accommodation		141,831	200,871
		<b>759,390</b>	<b>805,991</b>
<b>Total Expenses</b>		<b>3,511,482</b>	<b>3,284,805</b>

# Maniapoto Māori Trust Board Group

## Notes to the Financial Statements

For the year ended 30 September 2018

### 5 Employee Benefits

	Group 2018 \$	Group 2017 \$
Wages and Salaries	1,242,434	1,429,872
Defined Contribution Scheme Payments	39,812	42,744
	<b>1,282,246</b>	<b>1,472,616</b>

#### Policies

##### Defined contribution schemes:

Obligations for contributions to KiwiSaver are accounted for as defined contribution superannuation schemes and are recognised as an expense in the surplus or deficit as incurred.

### 6 Cash and Cash Equivalents

	Note	Group 2018 \$	Group 2017 \$
Cash and Bank Balances		545,513	213,640
Term deposits	19	1,526,728	1,691,527
		<b>2,072,241</b>	<b>1,905,167</b>

#### Policies

Cash and cash equivalents are cash balances that are short term in nature for the purposes of the statement of cashflows, and are classified as a Loans and Receivables financial asset.



# Maniapoto Māori Trust Board Group

## Notes to the Financial Statements

For the year ended 30 September 2018

### 7 Trade and Other Receivables

#### Current

##### Exchange Receivable

Accounts Receivable

Provision for Doubtful Debts

Accrued Revenue

Related Party Receivable

##### Non-Exchange Receivable

Nga Wai o Maniapoto

#### Total Current

#### Non Current

##### Non-Exchange Receivable

Nga Wai o Maniapoto

#### Total Non Current

Group 2018 \$	Group 2017 \$ <i>Restated*</i>
572,356	427,214
(22,165)	(10,224)
242,010	250,321
86	-
1,000,000	1,000,000
<b>1,792,287</b>	<b>1,667,311</b>
9,020,272	9,571,374
<b>9,020,272</b>	<b>9,571,374</b>
<b>10,812,559</b>	<b>11,238,685</b>

\* Refer to note 20

#### Policies

Receivables are initially measured at fair value, then adjusted for any impairment and are classified as a Loan and Receivables financial asset.

Accounts receivables are reduced through the use of an allowance account, Provision for Doubtful Debts. When a receivable is uncollectable, it is written off against the allowance account. A receivable is deemed to be uncollectable upon reference to the current customer circumstances and past default experience. Changes in the carrying amount of the allowance account are recognised in the Statement of Comprehensive Revenue and Expense.

Under the terms of the Nga Wai o Maniapoto (Waipa River) Act 2012, the Trust is to receive \$10,000,000 in year one and \$1,000,000 each year after over the next 20 years in settlement funding. This revenue has been recognised upfront and the related receivable discounted back at 4.69% using the treasury risk-free rate. The funding receivable of \$13,000,000 has been discounted by \$2,979,728 to provide present value of \$10,020,272.

# Maniapoto Māori Trust Board Group

## Notes to the Financial Statements

For the year ended 30 September 2018

### 8 Property, Plant and Equipment

	Vehicles	Furniture & Fittings	Office Equipment	Computer Equipment	Plant & Equipment	Buildings & Property	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Cost</b>							
Balance at 1 October 2016	269,815	52,758	82,518	137,107	5,738	-	547,936
Additions	-	3,745	7,831	100,511	-	20,337	132,424
Disposals	-	-	-	(31,437)	-	-	(31,437)
Balance at 30 September 2017	269,815	56,503	90,349	206,181	5,738	20,337	648,923
Balance at 1 October 2017	269,815	56,503	90,349	206,181	5,738	20,337	648,923
Additions	-	2,878	2,786	64,472	-	9,810	79,946
Disposals	(39,470)	-	(510)	(13,470)	-	-	(53,450)
Balance at 30 September 2018	230,345	59,381	92,625	257,183	5,738	30,147	675,419
<b>Depreciation</b>							
Balance at 1 October 2016	(165,937)	(34,128)	(65,024)	(114,732)	(306)	-	(380,127)
Depreciation	(30,873)	(3,528)	(4,458)	(37,127)	(869)	(431)	(77,286)
Disposals	-	-	-	29,767	-	-	29,767
Balance at 30 September 2017	(196,810)	(37,656)	(69,482)	(122,092)	(1,175)	(431)	(427,646)
Balance at 1 October 2017	(196,810)	(37,656)	(69,482)	(122,092)	(1,175)	(431)	(427,646)
Depreciation	(17,334)	(3,814)	(4,212)	(52,930)	(730)	(1,355)	(80,375)
Disposals	24,966	-	385	9,884	-	-	35,235
Balance at 30 September 2018	(189,178)	(41,470)	(73,309)	(165,138)	(1,905)	(1,786)	(472,786)
<b>Carrying Amounts</b>							
Balance at 30 September 2017	73,005	18,847	20,867	84,089	4,563	19,906	221,277
<b>Balance at 30 September 2018</b>	<b>41,167</b>	<b>17,911</b>	<b>19,316</b>	<b>92,045</b>	<b>3,833</b>	<b>28,361</b>	<b>202,633</b>

#### Policy

##### Measurement:

All property plant and equipment are stated at cost less accumulated depreciation. Revaluations are not performed.

##### Additions:

The cost of an item of property, plant and equipment is recognised as an asset only when it is probable that service potential associated with the item will flow to the group and the cost of the item can be measured reliably. An item of property, plant and equipment is initially recognised at its cost.

## 8 Property, Plant and Equipment (Continued)

### Disposals:

Where an item of property, plant and equipment is disposed of, the gain or loss is recognised in the Statement of Comprehensive Revenue and Expense is calculated as the difference between the sale price and the carrying amount of the asset.

### Depreciation:

Depreciation is provided on property, plant and equipment, including freehold buildings. Depreciation has been determined by the estimated useful life of the asset and is calculated on a diminishing value basis.

The following methods are used in the calculation of depreciation:

	Method	Rate
Vehicles	DV	25% - 30%
Furniture & Fittings	DV	0% - 30%
Office Equipment	DV	10% - 67%
Computer Equipment	DV	10% - 67%
Plant & Equipment	DV	16%
Buildings & Property	DV	0% - 13%

At each balance date, the useful lives of property, plant & equipment are reviewed. Assessing the appropriateness of useful life estimates of property, plant, and equipment requires a number of factors to be considered such as the physical condition of the asset and the period of use of the asset by the Group.

An incorrect estimate of the useful life will affect the depreciation expense recognised in the Statement of Comprehensive Revenue and Expense, and carrying amount of the asset in the Statement of Financial Position. The Group minimises the risk of this estimation uncertainty by physical inspection of assets and asset replacement.

The Group has not made significant changes to past assumptions concerning useful lives.

### Impairment:

At each reporting date, the Group reviews the tangible and intangible assets to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where the asset does not generate cash flows that are independent from other assets, the Group estimates the recoverable amount of the cash generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use (estimated future cashflows).

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised in the Statement of Comprehensive Revenue and Expense immediately.

## 9 Intangible Assets

Intangibles include “settlement” quota and “normal” quota. Quota Shares have an indefinite useful life and will generate economic benefits beyond one year. Quota Shares are recorded at fair value annually. Fair value for settlement quota has been determined by an external party, Arantis Limited, using the Earnings Capitalisation methodology; which has been approved by the directors. Fair value for normal quota has been determined by using market evidence as current market prices.

### 9 Intangible Assets (Continued)

Increases in the carrying amount arising on revaluation of normal Quota Shares are credited to other reserves (in the Consolidated Statement of Movements in Equity). Decreases that offset previous increases are charged against other reserves; all other decreases are charged to the Consolidated Statement of Comprehensive Revenue and Expense.

#### Fisheries Assets

Fisheries assets consist of Fisheries Settlement Quota Shares, Other Quota Shares and Aotearoa Fisheries Limited (AFL) Shares.

On 26 March 2007 the MFT was recognised as a Mandated Iwi Organisation and MFT invested \$50,000 for the purchase of the only share in the subsidiary company Te Kupenga o Maniapoto Limited which was recognised as an Asset Holding company meeting the requirements of the Māori Fisheries Act 2004. Accordingly, Te Ohu Kaimoana Trustee Limited (ToKM) then transferred to Te Kupenga o Maniapoto Limited.

#### *i) Settlement Quota Shares*

Maniapoto's share of deepwater settlement quota shares was valued by ToKM on settlement at \$5,445,106. Further quota shares were received in September 2012, valued at \$1,184,000. These quota shares have been recognised by TKOM at 30 September 2018 at fair value of \$4,329,000 (2017: \$3,876,000) based on an external valuation, approved by the directors, to reflect the income earning potential of the quota to TKOM. These quota shares are subject to various restrictions, including restrictions over the sale and transfer (but not over sale of ACE), in accordance with the Māori Fisheries Act 2004.

#### *ii) Normal Quota Shares*

Normal quota shares represent non-settlement quota shares purchased by the company. They have been recognised by TOKM at 30 September 2018 at fair value of \$586,618 (2017: \$580,838), based on an external valuation, approved by the directors, to reflect the market prices of the quota.

#### Policy

##### Recognition and measurement:

Intangible assets that are acquired by the Group are measured at fair value and reviewed annually.

Intangibles include "settlement" quota and "normal" quota. Quota Shares have an indefinite useful life and will generate economic benefits beyond one year. Quota Shares are recorded at fair value annually. Fair value for settlement quota has been determined by an external party, Arantis Limited, using the Earnings Capitalisation methodology; which has been approved by the directors. Fair value for normal quota has been determined by using market evidence as current market prices.

Increases in the carrying amount arising on revaluation of normal Quota Shares are credited to other reserves (in the Consolidated Statement of Movements in Equity). Decreases that offset previous increases are charged against other reserves; all other decreases are charged to the Consolidated Statement of Comprehensive Revenue and Expense.



### 9 Intangible Assets (Continued)

#### Subsequent expenditure:

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in the Statement of Comprehensive Revenue and Expense when incurred.

#### Impairment:

For impairment of intangible assets, refer to the policy section.

### 10 Investments

Investment in Aotearoa Fisheries Limited (AFL) shares is recorded at fair value annually. Fair value has been determined by the directors using the Dividend Capitalisation methodology.

Increases in the carrying amount arising on revaluation of AFL shares are credited to other reserves (in the Consolidated Statement of Movements in Equity). Decreases that offset previous increases are charged against other reserves; all other decreases are charged to the Consolidated Statement of Comprehensive Revenue and Expense.

#### *i) AFL Income Shares*

As part of the settlement, TKOM also received 4,543 (out of a total 125,000) income shares in AFL. On 17 December 2012, these shares were increased to 9,086 through the issue of further 4,543 income shares in AFL by way of a bonus share issue of AFL. These AFL shares have been recognised by TKOM at 30 September 2018 at fair value of \$4,380,000 (2017: \$3,805,000) based on an external valuation, approved by the directors, to reflect the income earning potential of the shares to the Company. These AFL shares have no voting rights and are subject to various restrictions, including restrictions over sale in accordance with the Māori Fisheries Act 2004.

#### **Policy**

The group classifies an investment in another entity as an associate when it has significant influence but not control. This is typically evidenced by an equity and voting interest between 20% and 50% and representation on the governing body.

#### *ii) Managed Investment Portfolio*

Investments in the Managed Portfolio have been recorded at their market value. All gains and losses incurred on investments have been recognised in the Statement of Comprehensive Revenue and Expense.

# Maniapoto Māori Trust Board Group

## Notes to the Financial Statements

For the year ended 30 September 2018

### 11 Trade and Other Payables

Note

	Group 2018 \$	Group 2017 \$
Accounts Payable	517,680	427,092
Related Party Payable	83,937	115,736
Accrued expenses	228,523	144,068
	<b>830,140</b>	<b>686,896</b>

All trade and other accounts payable transactions relate to "exchange" transactions.

#### Policy

Accounts payable are recognised at cost when the Group becomes obliged to make future payments resulting from the purchases of goods and services. Accounts payable are classed as an 'other amortised cost financial liability'.

### 12 Employee Entitlements

	Group 2018 \$	Group 2017 \$
<u>Short Term</u>		
Accrued Wages, Salaries and Holiday Pay	149,617	182,922
	<b>149,617</b>	<b>182,922</b>

#### Policy

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave, and sick leave when it is probable that settlement will be required and they are capable of being measured reliably.

Provisions made in respect of employee benefits which are not expected to be settled within 12 months are measured as the present value of the estimated future cash outflows to be made by the Group in respect of services provided by employees up to reporting date. This includes Long Service Leave.

### 13 Income In Advance

	Group 2018 \$	Group 2017 \$
<b>Current</b>		
Annual Catch Entitlement Income (ACE)	23,360	197,136
Contract Funding	31,909	123,156
<b>Total Current</b>	<b>55,269</b>	<b>320,292</b>
<b>Non Current</b>		
Annual Catch Entitlement Income (ACE)	23,360	46,720
<b>Total Non Current</b>	<b>23,360</b>	<b>46,720</b>
<b>Total Income In Advance</b>	<b>78,629</b>	<b>367,012</b>

### 14 Other Reserves

These reserves record movements in the valuation of Quota and AFL income shares. Increases in the carrying amount arising on revaluation are credited to these reserves. Decreases that offset previous increases are charged to these reserves.

### 15 Commitments

#### (a) Operating Lease Commitments

There are no operating lease commitments as at 30 September 2018 (2017: nil)

#### (b) Capital Expenditure Commitments

There are no capital expenditure commitments as at 30 September 2018 (2017: nil)

### 16 Contingent Liabilities

TKOM has approved an investment of \$1,000,000 in Te Puia Tapapa (TPT) (2017: \$75,000). Payment will be made in tranches on the advice of TPT. MFT has agreed to fund 50% of the commitment costs, being \$500,000.

### 17 Subsequent events

No material events occurred subsequent to the Statement of Financial Position dated 30 September 2018 (2017: nil).

### 18 Trust Board's Intention to Transition to New Tribal Structure

The Maniapoto Māori Trust Board (MMTB) Trustees have support from Iwi to wind up the MMTB and transition to a new tribal infrastructure. From a legal perspective, the ability to do this has not yet been confirmed. Until this time the organisation will continue to operate as a going concern and the 2017-2018 financial statements have been prepared on this basis.

### 19 CNI Settlement Funds Term Deposit

Maniapoto Māori Trust Board (MMTB) hold funds on behalf of the post settlement governance entity for Maniapoto. MMTB can utilise interest accrued on the balance held in trust to fund certain costs relating to the Treaty of Waitangi claim.

Upon the establishment of a Crown approved post settlement governance entity for Maniapoto the balance in the trust account shall be paid to that entity.

# Maniapoto Māori Trust Board Group

## Notes to the Financial Statements

For the year ended 30 September 2018

### 20 Prior Period Adjustments

During the financial year, a material prior year adjustment was identified and the comparatives are therefore adjusted for this in the current year.

Under the terms of the Nga Wai o Maniapoto (Waipa River) Act 2012, the Trust is to receive \$10,000,000 in year one and \$1,000,000 each year after over the next 20 years in settlement funding. It has been determined that the total settlement amount was deemed recoverable at the effective date of the contract. On this basis the full revenue has now been recognised upfront and the related receivable discounted back at 4.69% using the treasury risk-free rate.

The prior period group figures have been adjusted as follows:

	As at 30 September 2016 previously reported	Prior period adjustment	As restated	As at 30 September 2017 previously reported	Prior period adjustment	As restated
Non exchange receivable - current	-	1,000,000	1,000,000	-	1,000,000	1,000,000
Non exchange receivable - non current	-	10,097,788	10,097,788	-	9,571,374	9,571,374
Revenue	1,000,000	(502,831)	497,169	1,000,000	(526,414)	473,586
Retained earnings	26,430,314	11,097,788	37,528,102	27,396,262	10,571,374	37,967,637



# Maniapoto Māori Trust Board Group

## Notes to the Financial Statements

For the year ended 30 September 2018

### 21 Related party transactions

#### (i) Controlling Entity

Maniapoto Māori Trust Board ("MMTB") is the ultimate controlling entity of the group. MMTB is not controlled, or subject to significant influence by any other one entity or individual.

#### (ii) Key Management Personnel Remuneration

The Senior Leadership Team is made up of the senior staff responsible for reporting to the Trustees and the CEO responsible for the operations of the Group. Governance costs are made up of the Trustees and Directors of the Group.

#### Senior Leadership Team

Remuneration

Number of FTE's

#### Governance Costs

Board Meeting Fees

Board Meeting Mileage

Strategic Relationship Meeting Fees

Strategic Relationship Meeting Mileage

2018	2017
\$	\$
479,737	376,858
6	5
138,527	141,068
9,651	8,522
42,959	44,763
6,608	5,581
<b>197,745</b>	<b>199,934</b>

#### Trustees

R T Bell (Chairman)

K Ikin (Deputy Chairman)

M Barry

H Davis (retired June 2018)

W Maag

G Morgan-Logan (retired June 2018)

H Putaranui (retired June 2018)

B Takiari-Brame

M Tauariki

R Te Kanawa

G Tootill

T Tuwhangai

D Te Kanawa

R Wetere (retired June 2018)

R Wi

J Kaati

B Manaia

D Wooster

R Takerei

#### Directors

W Wetere (resigned December 2017)

B Takiari-Brame

G Tootill

N K Hughes

H J Rauputu

C G R Koroheke

	Board Meeting Fees	Board Meeting Mileage	Strategic Relationship Meeting Fees	Strategic Relationship Meeting Mileage	Total
R T Bell (Chairman)	24,863	-	13,413	-	38,276
K Ikin (Deputy Chairman)	14,425	1,378	3,813	102	19,718
M Barry	5,525	1,052	1,050	411	8,038
H Davis (retired June 2018)	2,750	222	500	87	3,559
W Maag	5,362	1,752	4,941	2,587	14,642
G Morgan-Logan (retired June 2018)	3,600	450	1,237	296	5,583
H Putaranui (retired June 2018)	3,550	161	2,542	-	6,253
B Takiari-Brame	1,450	876	975	503	3,804
M Tauariki	4,698	-	5,525	199	10,422
R Te Kanawa	3,700	-	1,363	-	5,063
G Tootill	3,838	610	2,863	875	8,186
T Tuwhangai	4,175	1,752	500	248	6,675
D Te Kanawa	7,591	427	-	-	8,018
R Wetere (retired June 2018)	400	-	-	-	400
R Wi	3,600	-	1,762	256	5,618
J Kaati	1,250	409	750	478	2,887
B Manaia	1,250	507	725	511	2,993
D Wooster	750	55	600	55	1,460
R Takerei	1,250	-	400	-	1,650
W Wetere (resigned December 2017)	1,500	-	-	-	1,500
B Takiari-Brame	12,500	-	-	-	12,500
G Tootill	8,500	-	-	-	8,500
N K Hughes	10,500	-	-	-	10,500
H J Rauputu	7,500	-	-	-	7,500
C G R Koroheke	4,000	-	-	-	4,000
<b>Total Governance Costs</b>	<b>138,527</b>	<b>9,651</b>	<b>42,959</b>	<b>6,608</b>	<b>197,745</b>

# Maniapoto Māori Trust Board Group

## Notes to the Financial Statements

For the year ended 30 September 2018

### 21 Related party transactions (continued)

#### (iii) Transactions with other related parties

The Group transacts with other related parties in the normal course of their business. Such entities include subsidiaries, associates, other investees and those related by virtue of common or substantially common ownership and governance/management.

#### Subsidiaries

During the year, the Group received the following sales from subsidiaries and at year end the following balances remained due:

	Sales to 2018 \$	Receivable 2018 \$	Sales to 2017 \$	Receivable 2017 \$
Te Kupenga o Maniapoto Limited	-	-	104	-
Maniapoto Fisheries Trust	-	-	-	-
- Payments to Suppliers	-	-	-	-
- Administration Fees	97,977	1,500	90,886	1,500
- Strategic Initiatives	10,000	6,907	10,000	6,907
- Governance Costs	38,632	3,219	38,632	3,219
	<b>146,609</b>	<b>11,626</b>	<b>139,622</b>	<b>11,626</b>

During the year, the Group made the following purchases from subsidiaries and at year end the following balances remained owing:

	Purchases 2018 \$	Payable 2018 \$	Purchases 2017 \$	Payable 2017 \$
Maniapoto Fisheries Trust	8,000	8,000	-	-
Te Kupenga o Maniapoto Limited	-	-	-	-
	<b>8,000</b>	<b>8,000</b>	<b>-</b>	<b>-</b>

Dividends were received during the year from Te Kupenga o Maniapoto Limited of \$482,922. (2017: \$402,000)

The above related party transactions with subsidiaries have been eliminated on consolidation and not included within the financial statements.

# Maniapoto Māori Trust Board Group

## Notes to the Financial Statements

For the year ended 30 September 2018

### 21 Related party transactions (continued)

#### Other Related Parties

During the year, the Group received the following sales from other related parties and at year end the following balances remained due:

	Sales to 2018 \$	Receivable 2018 \$	Sales to 2017 \$	Receivable 2017 \$
Kaumaatua Kaunihera	1,014	-	-	-
Waikato District Health Board	-	-	168	-
W Maag	-	86	-	-
Tuhono	-	-	5,750	-
	<b>1,014</b>	<b>86</b>	<b>5,918</b>	-

R Tiwha Bell is also a member of the Waikato District Health Board Iwi Māori Council. The Waikato District Health Board paid MMTB in respect of his attendance to Iwi Māori Council meetings.

During the year, the Group made the following purchases from other related parties and at year end the following balances remained owing:

	Purchases 2018 \$	Payable 2018 \$	Purchases 2017 \$	Payable 2017 \$
Regional Management Committees (RMC's)	56,255	56,000	56,000	96,000
Kaumatua Kaunihera	100	-	-	-
Tuhono	8,950	4,937	10,700	10,700
Taumarunui Community Kokiri Trust (TCKT)	53,715	23,000	43,042	9,036
	<b>119,020</b>	<b>83,937</b>	<b>109,742</b>	<b>115,736</b>

MMTB comprises of members of Maniapoto of whom affiliate to various marae within Maniapoto. MMTB acknowledges all members of MMTB belong to marae within Maniapoto. The Marae are grouped into seven RMC's, to which MMTB provides annual grants and in certain cases letters of support for Marae based funding.

The Kaumaatua Kaunihera comprises members of Maniapoto of whom affiliate to various marae within Maniapoto.

### 22 Prior Year Comparatives

Comparative figures included in the financial statements relate to the financial year ended 30 September 2017. Where necessary the figures in notes 3,4 and 21 have been reclassified on a basis consistent with current disclosures for the year ended 30 September 2018.

## Independent Auditor's Report

### To the Trustees of Maniapoto Maori Trust Board Group

#### Opinion

We have audited the financial statements of Maniapoto Maori Trust Board Group and its subsidiaries ('the Group'), which comprise the consolidated statement of financial position as at 30 September 2018, and the consolidated statement of comprehensive revenue and expense, statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements, on pages 3 to 23, present fairly, in all material respects, the consolidated financial position of the Group as at 30 September 2018, and its consolidated financial performance and cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime ('PBE Standards RDR').

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing ('ISAs') and International Standards on Auditing (New Zealand) ('ISAs (NZ)'). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Group in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants*, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Other than in our capacity as auditor, we have no relationship with or interests in the entity or any of its subsidiaries, except that partners and employees of our firm deal with the entity and its subsidiaries on normal terms within the ordinary course of trading activities of the business of the entity and its subsidiaries.

#### Emphasis of Matter

We draw attention to note 20 of the consolidated financial statements, which describes the prior period adjustment of the settlement funding in accordance with the terms of the Nga Wai o Maniapoto (Waipa River) Act 2012. Our opinion is not modified in the respect of this matter.

#### Board of Trustees responsibilities for the consolidated financial statements

The Board of Trustees are responsible on behalf of the group for the preparation and fair presentation of the consolidated financial statements in accordance with Public Benefit Entity Standards Reduced Disclosure Regime, and for such internal control as the Board of Trustees determine is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Board of Trustees are responsible on behalf of the group for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Trustees either intend to liquidate the group or to cease operations, or have no realistic alternative but to do so.



**Auditor's responsibilities  
for the audit of the  
consolidated financial  
statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

A further description of our responsibilities for the audit of the consolidated financial statements is located on the External Reporting Board's website at:

<https://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-7>

This description forms part of our auditor's report.

**Restriction on use**

This report is made solely to the Board of Trustees, as a body, in accordance with the Trust Deed. Our audit has been undertaken so that we might state to the Board of Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board of Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Deloitte Limited*

**Hamilton, New Zealand**  
25 February 2019

A notebook page with a decorative geometric pattern on the left side, consisting of overlapping triangles and squares in shades of gray. The word "NOTES" is printed in a bold, green, sans-serif font at the top left. Below the word, the page is filled with horizontal lines for writing. The lines are evenly spaced and extend across the width of the page. The overall design is clean and modern.

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## This image shows a full page of white paper with horizontal blue or grey ruling lines. In the upper-left corner, there is a decorative graphic element consisting of several overlapping triangles and chevrons in shades of light grey and blue. The rest of the page is empty except for the lines.







**MANIAPOTO**  
MĀORI TRUST BOARD

- This publication can be viewed online at [www.maniapoto.iwi.nz](http://www.maniapoto.iwi.nz)