



Maniapoto Māori Trust Board & Maniapoto Fisheries Trust Hui Ā-Tau Minutes of meeting

Saturday 12th September 2020 - Te Kūiti Pā, Te Kuiti
Meeting commenced: 10.30am

PRESENT:

Iwi present TK Pa: Rore Stafford, Tutu Ormsby, Marty Martin, Choppa Martin, Te Amohia McQueen, Albert McQueen, Richard Davis, Kingi Turner, Grant Morgan, Chante Morgan, George Hetet, Rereahu Hetet, Wayne Jensen, Moera Hughes, Frances Hughes, Wikiwira Pokiha, Myles Kaka, Irene Davis, Barney Anderson, Merepaea Rauputu, Mac Waretini, Zataliya Rata, Missy Bell, Bronwyn Koroheke, Ngahua James, Thomas Gomes, Kawhia Muraahi, Lynn Green, Roimata Wipaki, Gary McQueen, Maniapuhi McQueen, Dale Williams, Mercedes Williams, Isaiah Wallace, Shannon Manawaiti, Charles Toa

Iwi present Matawhaiora: Marge Kaati, Richard Davis, Moepatu Borell, Maurice Walden, Toia Lucas, Hine..... Barrett Simpson

MMTB/MFT Trustees- Present TK Pa: Keith Ikin (KI) (MMTB Chair), R Tiwha Bell (TB) (MMTB Chairman), Miria Tauariki (MT), Bella Takiari-Brame (BTB), Glenn Tootill (GT), Wikitoria Tane (WT)

MMTB/MFT Trustees- Present Matawhaiora: Muiora Barry (MB), John Kaati (JK), Derek Wooster (DW), Dan Te Kanawa (DTK),

Iwi present Matawhaiora: Marge Kaati, Richard Davis, Moepatu Borell, Maurice Walden, Toia Lucas, Hine..... Barrett Simpson

MMTB/MFT Trustees – Viewed via Live stream: Barney Manaia (BM)

Te Kupenga o Maniapoto Ltd (TKoML) present: Chris Koroheke (CK), Naomi Hughes (NH) and Tony Magner (TM)

Te Kupenga o Maniapoto Ltd (TKoML) viewed via Live Stream: H Rauputu

In attendance: MMTB Staff: Helen Turner, Adan Te Huia, Doug Ruki, AriaHuia Ruki, Missy Love, Katherine Barry, Vicky Smith, Amber-Lee Elliott

Karakia/ Mihi: Rore Stafford & Tutu Ormsby

Housekeeping: Chair read housekeeping noting contact tracing due to Covid restrictions and live streaming of hui.

Mihi: Keith Ikin

Apologies: Toi Lucas, Taku Stanbury-Poa, Wiremu Edwards, Irene Kereama Royal, Ngahuia Wright, Hamene Wright, Hera Wright, Allie Lobb, Sharee Grey, Aroha Yates-Smith, Tracey Tangihaere, Tutahanga Tepu, Kristen Pari, The Sullivan Whanau, Ronnie Takerei, Marama Anderson, Emma Hetet, Weo Maag, Perry Taituha, Josephine Anderson,

MOTION ONE:

The apologies be accepted.

Moved: Tutu Ormsby

Seconded: Kingi Turner

Carried

1. MINUTES OF THE LAST MMTB/MFT HUI Ā-TAU DATED 24th MARCH 2019

Taken as read

MOTION TWO:

The minutes of the MMTB/MFT Hui ā-tau dated 24th March 2019 be approved.

Moved: Rore Stafford

Seconded: Tutu Ormsby

Carried

2. ACTION LIST from MMTB/MFT Hui-a-Tau 24^h March 2019

No	Action	Status
1.	Board consider Manuka Honey as an industry investment	To be initiated - post settlement
2.	Board consider a Housing portfolio for Maniapoto in settlement	Confirmed – further consideration post settlement
3.	Board confirm process for Iwi to access copies of the Maniapoto tapes housed at the Turnbull Library	Initiation process in progress
4.	Board to convene a wānanga to discuss the Kawenata	Completed Aug 2020
5.	Board to consider change to name of Marokopa Falls	Ongoing
6.	Board to correct name of marae from Te Tokanganui-a-noho to Te Kuiti Pa	Confirmed and completed
7.	Board to correct name of the marae from Marokopa to Mirumiru	Ongoing discussion

3. CHAIRMANS REPORT *(R Tiwha Bell)*

Chair presented his annual report supported by power point of key points.

Iwi members and the Board acknowledge R Tiwha Bell for all his mahi for Maniapoto me ona hapū maha.

KI notes that there has been significant activities across the rohe. He acknowledged all teams across the organisation for the mahi that was archived over the 2018/19 period.

MOTION TWO:

The Chairman's report be approved.

Moved: Kawhia Te Muraahi

Seconded: Wayne Jensen

Carried

4. TE KUPENGA O MANIAPOTO LIMITED, ANNUAL REPORT – *(Chris Koroheke TKoML Chair)*

Report tabled and taken as read.

TKoML responsible to manage fish quota and sale of annual catchment entitlements for Maniapoto. Investment from surplus funds, provides advice and advocacy on fishery matters and supports local commercial development.

- » \$13.3mil assets – (Quota \$4.8mil, AFL shares \$4.9mil & Investment portfolio \$3.6mil)
- » 12 year track record of profitable operations
- » \$7.1mil paid as dividends to MFT

4.1 Financial outcomes - Highlight

Profit for the year - \$937,031 (\$98,469 higher than target)

- ACE sales \$37,551
- ACE sales profit shares \$122,543
- Moana NZ (used to be called AFL) \$57,253
- Net gains on investment of -\$34,863

Revenue for year \$1.454mil Total expenses \$395,000 Total comprehensive income \$,349,413

4.2 Key Challenges & Opportunities

Fisheries

- a. TACC reductions for Hoki
- b. Settlement of coastline agreement with Ngāti Tama, this is still in discussion.
- c. Optimise utilisation of ACE – maximise our profits
- d. Managing impact of Coronavirus

Investments

- a. Shareholding in Happy Valley Nutrition with downstream opportunities
- b. Local business (mussel spat farm etc.)
- c. Managing impact of Corona Virus on all investments

Management Expertise

- a. Internal – commercial skills & knowledge
- b. Relationships with industry, iwi & business community

4.3 Key Performance Indicators

	YR19 Actual 30 Sep 2019	YR20 Plan 30 Sep 2020
Profit	\$0.937mil	\$0.859mil
% return /quota	7.2%	5.9%
% return AFL shares	7.7%	7.7%
%return Invest portfolio	5.1%	5.6%

4.4 Looking forward FY 19/20

- a. Statement of Corporate Intent Targets 2020 \$859,000.
- b. Key Contributors ACE \$268,000 – Moana NZ dividend \$375,000 – Investment income \$216,000.

Future strategy and operational thrust

- a. Enhancing business effectiveness & efficiency through performance improvement initiatives
- b. Building relationships & establishing collaborations on commercial projects that can provide socio-economic benefits for Maniapoto Iwi
- c. Collaborating with Mōkau ki Runga RMC to secure fisheries coastline settlement with Ngāti Tama
- d. Collaborating with Te Nehenehenui RMC to secure opportunities with Happy Valley Nutrition

Open Discussion & Questions

1. Non-investment revenue been flat but expenses kept rising (mostly cost associated with managing the trading quota). Taken a look at the cost that are related to managing that.
2. Other expenses were \$62,648 in 2010, \$302,742 in 2017 (an increase of 483% over that time) How do you benchmark operating performances so that we know if our cost base relative to operating income is about right, too high or we are getting a good deal? That takes account of the variation in species in each Iwi's quota holdings.
CK – Difficult to do that analysis because of the nature of Te Kupenga's asset base.
3. Given the impact of Covid, what's the strategy going forward? Work the relationships inside the industry and keep an eye out to what's happening in the market so Te Kupenga are not an isolated unit. Relationship with the company they deal with. Understanding what the impacts are going forward. Together as an industry good connections and moving forward together. Stability of management
4. Is it possible for the Fisheries Company to partake arrangements within the company 2 - 5% of its annual profit margin, that money can be used for major tribal events to support those events? CK explained they have been working with kaitiaki along the coastline to

have arrangements to do that, this is in train and they do ship fish for tangihanga and Kaumatua events

5. Vision and ability of Te Kupenga to look at the statutory requirement of Rangatiratanga in relationship to the Treaty. Have Te Kupenga looked into the independent side as their own governance body in separate to the Government in relation to the authority over the seas and the land?

Tino Rangatiratanga is on the long term plan, strengthening ourselves will strengthen our Tino Rangatiratanga.

KI – Te Kupenga has exercised its own Tino Rangatiratanga when it decided it would not fish certain quota, this was an exercise of Rangatiratanga that Te Kupenga Board undertook. Te Kupenga Board through CK's leadership as the Chair has exercised an element of Rangatiratanga and making that decision.

MOTION THREE

That the Chair Report for Te Kupenga o Maniapoto Limited be received

Moved: Tutu Ormsby

Seconded: Kingi Turner

Carried

5 MMTB and MFT ANNUAL PLANS & BUDGETS – (Bella Takiari-Brame Interim CEO)

Taken as read

5.1 Annual Plan

Noting Annual Plan has been aligned with MMTB/MFT Strategic Plan which was set two years ago.

5.2 MMTB Budget 2019-2020

Total Income	\$3,051,635
Total Expenses	\$7,190,770
Deficit	\$1,139,135

September 2019 MMTB had an outstanding balance of \$400,000 in terms of funds committed to the Treaty Settlement. Challenging year in terms of Urgency. Exceptional circumstance funding was used, end of September 2019. The Board had committed \$400,000 towards settlement but didn't know whether the government had approved the funding. Budget was set assuming no further funding will be received. Treaty Minister approved the funding and putea was received December 2019.

5.3 MFT Budget 2019-2020

Total Income	\$823,578
Total cost	\$437,362
Net Surplus	\$386,216

Open Discussion & Questions

1. Charitable Grants distribution \$74k, feels like its low incomparable to the other expenses.

Action 1: Scope processes of setting the figures of the RMC Distribution

2. Has the Trust Board set aside distribution for higher scholars? Masters, PHD etc. KI explained that there is funding available in the system for Maori, MMTB will work to help advocate our people into the right areas to receive available opportunities. Linking our people with those opportunities.

Action 2: That the Board look to help facilitate funding opportunities for our Iwi

6 MMTB Group Consolidated Financial Statement for Year End 30 September 2019

Group Net Profit	\$983,002	MMTB -\$363,579	MFT \$397,165	TKoML
	\$937,031			

BTB explained in 2010 Nga Wai o Maniapoto (NWoM) settlement of \$30m was \$10m up front, then \$1m every year for 20 years.

2016 saw change in financial accounting standards, full settlement now recognised as asset on books (although not all received)

Overall Cash Investment	\$20,989,004m
Total Group Equity	\$40,784,944 increase by 2.5%
Total Group Assets	\$43,261,306

Open Discussion:

1. In terms of the NWoM settlement, we receive the cash of \$1m but can only account for income of \$500k. Intention is to spend enough towards the aspirations of the settlement but also retaining enough for future generations.
2. NWoM settlement has been used to fund our Treaty settlement, once we get through the process and get there the future settlement will have to repay NWoM funds.

MOTION FOUR:

That the 2019/20 Annual Plan & Annual Budget be received

Moved: Tutu Ormsby

Seconded: Kawhia Muraahi

Carried

MOTION FIVE:

The 2018/2019 MMTB Group including its Subsidiaries Audited Financial Statements be approved.

Moved: Kawhia Muraahi

Seconded: Rereahu Hetet

Carried

7. TREATY TEAM UPDATES:

GT acknowledged the previous negotiator Mook Hohneck and the Treaty Team for all their mahi in the background.

A power point presentation was presented.

Te Mana Whatu Ahuru

Mana Atua: That the worldview of Ngāti Maniapoto is upheld and sustained in our rohe

Mana Tangata: That our whakapapa connections to each other reaffirm and sustain our capacity to be productive and prosperous to assert our worldview wherever we may be.

Mana Whenua: That we have the capacity to exercise and sustain our responsibility as kaitiaki in our rohe at all levels

Manaakitanga: That capacity to exercise a spirit of generosity.

Te Aronga o Ngāti Maniapoto - Objectives

Kotahitanga, to ensure a united aspiration for the Iwi. In particular guided by the Kawenata. Build on guidance that's been led to us by our tupuna ultimately to be a productive, prosperous and sustainable Iwi. Our ambition is to achieve mana motuhake in conjunction with our neighbours.

Kotahitanga: A process and outcome that seeks to assert a united aspiration for the Iwi.

Nga Wawata – Aspiration

A settlement that will achieve the collective aspirations of Ngāti Maniapoto me ona hapū maha

1. Support our economic opportunities
2. Invest in the capacity of hapū and iwi
3. Sustain our cultural purpose
4. Lift our social objectives

Deed of Settlement Summary

Paul Meredith working on the background section which talks about who we are, and the historical account which has now been completed. The Crown acknowledgement and apology are dependent on the historical account.

Cultural Redress - Sites and properties will be returned to Maniapoto. Commercial and Financial Redress talks about Crown forest license lands, deferred select properties.

Relationship Redress

Negotiating with a number of Crown agencies, purpose of the agreements is so Maniapoto are sitting at the decision making tables. Co-design, Co-investment and Co-governance.

Ā muri, kia mau ki tēnā, kia mau ki te kawau mārō, whanake ake!

What is the PSGE? The entity that will hold and manage settlement assets for current and future generations

Why is it needed? The settlement can't be completed until a single governance entity has been ratified by the iwi and legally established. The Trust Board cannot receive settlement assets

Our PSGE must - Represent Maniapoto as an iwi, be accountable to Maniapoto, have transparent decision-making processes and other provisions and meet certain Crown requirements

It is proposed that the PSGE be named Te Nehenehenui with the purpose for which it is established to receive, manage, hold and administer the Trust Assets. The existing assets of MMTB will also be transferred to the PSGE. Details of the PSGE are set out in the Trust Deed, which will be available online and in MMTB Office prior to voting opening.

Patai:

1. When the PSGE is formed who charts the direction of where we invest our money? Once established the PSGE Trustees will work out a five year plan to set the path forward.
2. Historical Sites, are these being return to Maniapoto as a collective or to the hapū and Iwi? Any cultural sites returned, the people on the ground will have mana whakahaere over those sites.
3. Issues with Councils under the Public Works Act – How can we work through the Public Works Act and how can we support our whanau? It's time for us to put a line in the ground!!
4. Ngāti Maniapoto Marae Pact Trust have promoted the idea that it should be the charitable arm for the PSGE.
5. How will the intern trustee role be filled? Will it be voted in by rangatahi or wider Iwi? By the Trustees of the PSGE.
6. What of all the hapū within the map who do not see Maniapoto as their principle taumarū?
7. What does Mana Motuhake mean to the Board? Whakahokia mai, ma tātou ma mātou te korero.
8. Would like to see the current Trustees go back to the people and get them to ratify that they want the current Trustees taking this settlement forward.
9. Reinforce - Tthe Board to consider how we can consolidate Ngāti Maniapoto Marae Pact Trust in the PSGE as the commercial arm.
10. Acknowledgement to the Board for the awhi, aroha and support to all the whanau and community during Covid-19 lockdown.



WHAKAKAPI: Meeting closed by Kingi Turner

NEXT MEETING: Next AGM meeting date proposed for March 2020, date to be confirmed.

POSITION	PERSON	SIGNATURE	DATE
Chairperson	Keith Ikin		

ACTION LIST from MMTB/MFT Hui-a-Tau

No	Action
1.	Scope processes of setting the figures of the RMC Distribution
2.	That the Board look to help facilitate funding opportunities for our Iwi